

Exhibit “A”

Case No: 22-19361

Case Name: BlockFi Inc.

M3 Advisory Partners, LP

Fee Application Period: February 1 2023 – February 28 2023

Task Category	Hours	Fees
Asset Sales	248.2	\$197,562.00
Case Administration	208.0	\$168,707.50
Cash Budget	11.2	\$7,187.00
Claims/Liabilities Subject to Compromise	63.1	\$47,010.50
Court Attendance/Participation	0.2	\$230.00
Fee Application	5.7	\$4,935.00
Financial & Operational Matters	256.0	\$192,956.00
General Correspondence with Debtor & Debtors' Professionals	18.2	\$16,580.50
General Correspondence with UCC & UCC Counsel	28.2	\$28,234.50
Miscellaneous Motions	14.0	\$15,758.50
Potential Avoidance Actions/Litigation Matters	37.9	\$41,426.50
SOFAs & SOALs	4.2	\$3,430.00
Total	894.8	\$724,018.00

Asset Sales

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate potential transactions, including sales and settlements of loans and other assets, as well as conducting due diligence on negotiations and counterparties.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	5.9	\$7,965.00
Manning, Matthew	Managing Director	\$1,150	26.4	\$30,360.00
Ehrler, Ken	Managing Director	\$1,150	1.4	\$1,610.00
Herman, Seth	Director	\$945	71.6	\$67,662.00
Bostwick, Brian	Vice President	\$750	15.6	\$11,700.00
O'Connell, Daniel	Senior Associate	\$650	82.5	\$53,625.00
Lytle, Brennan	Associate	\$550	44.8	\$24,640.00
Total			248.2	\$197,562.00

Date	Name	Task Category	Detail	Hours
2/1/2023	Herman, Seth	Asset Sales	Reading public filings for loan settlement counterparty parent company, refining analysis and memo re: proposed loan settlement	2.8
2/1/2023	Herman, Seth	Asset Sales	Review of and discussions with D O'Connell and B Lytle (M3) re: precedent rig valuation metrics and trading comparables	0.7
2/1/2023	Herman, Seth	Asset Sales	Call with Moelis re: asset sale, process	0.7
2/1/2023	Herman, Seth	Asset Sales	Review additional IOI received	0.2
2/1/2023	Herman, Seth	Asset Sales	Call with T Axelrod (BR) re: sale process update	0.1
2/1/2023	O'Connell, Daniel	Asset Sales	Discussion with S. Herman and B. Lytle (M3) regarding proposed loan settlement	0.4
2/1/2023	O'Connell, Daniel	Asset Sales	Iteration of loan settlement review materials	1.7
2/1/2023	Manning, Matthew	Asset Sales	Discussion with Moelis team and S. Herman, B. Lytle and D. O'Connell (M3) regarding mining loan sale	0.5
2/1/2023	Meghji, Mohsin	Asset Sales	Correspondence with Moelis regarding mining loan	0.6
2/1/2023	Lytle, Brennan	Asset Sales	Call with M. Manning, S. Herman, D. O'Connell (M3) and Moelis team on mining IOI's	0.7
2/1/2023	Lytle, Brennan	Asset Sales	Research on historical hosting facility M&A transactions within the BTC mining industry	2.5
2/2/2023	O'Connell, Daniel	Asset Sales	Attend call with Debtors' investment banking advisors to discuss update to 1st round bid submissions and subsequent developments	0.6
2/2/2023	O'Connell, Daniel	Asset Sales	Analysis of loan and associated Indication of Interest	1.1
2/2/2023	Herman, Seth	Asset Sales	Attend call with B. Lytle (M3) and rig broker regarding rig values, market dynamics, plus short update conversation with M Manning (M3)	1.0

Date	Name	Task Category	Detail	Hours
2/2/2023	Herman, Seth	Asset Sales	Develop presentation slides re: mining loans credit profiles	3.8
2/2/2023	Herman, Seth	Asset Sales	Call with M DiYanni et al (Moelis), M Renzi (BRG)	0.6
2/2/2023	Herman, Seth	Asset Sales	Email correspondence with T Axelrod, K Aulet (BR) re: bid updates	0.3
2/2/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: bid update and loan settlement updates and brief call to update M Manning on developments (M3)	0.3
2/2/2023	Manning, Matthew	Asset Sales	Discussion with S. Herman (M3) regarding broker conversation (.1); Discussion with M. DiYanni and Moelis team, M. Renzi (BRG) and S. Herman (M3) re: asset sales (.6)	0.7
2/2/2023	Manning, Matthew	Asset Sales	Correspondence with M. Meghji and S. Herman (M3) re: IOIs	0.3
2/2/2023	Meghji, Mohsin	Asset Sales	Call and correspondence regarding sale process	1.0
2/2/2023	Lytle, Brennan	Asset Sales	Call with M. Manning, S. Herman, D. O'Connell (M3) and Moelis team on mining IOI's	0.6
2/2/2023	Lytle, Brennan	Asset Sales	Attend call with S. Herman (M3) and rig broker regarding rig values, market dynamics	0.9
2/3/2023	O'Connell, Daniel	Asset Sales	Update of 1st round bid summary deliverable for latest IOIs received	1.1
2/3/2023	Herman, Seth	Asset Sales	Review additional IOIs received and draft email to M3 team re: guidance for bid update presentation	0.3
2/3/2023	Herman, Seth	Asset Sales	Review updated IOI presentation materials	0.3
2/3/2023	Herman, Seth	Asset Sales	Call with K Aulet (BR), M Manning (M3) re: loan settlement, potential asset sale and broader sale process, plus short follow-up call with M Manning (M3)	0.5
2/3/2023	Herman, Seth	Asset Sales	Draft presentation slides including credit profiles of loan borrowers	2.0
2/3/2023	Herman, Seth	Asset Sales	Develop analysis of hosting JV recoveries under various operating / sale scenarios	1.3
2/3/2023	Herman, Seth	Asset Sales	Review and provide comments on revised bid summary presentation materials	0.2
2/3/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: bid updates	0.2
2/3/2023	Manning, Matthew	Asset Sales	Participate in call with K. Aulet (BR) and S. Herman (M3) re: loan settlement, potential asset sale and broader sale process; brief follow-up call with S. Herman (M3) re: same	0.5
2/3/2023	Manning, Matthew	Asset Sales	Correspondence with K. Aulet (BR), M. Meghji, K. Ehrler and S. Herman (M3) re: sale process (.2) and re: company crypto transactions (.1)	0.3
2/5/2023	Lytle, Brennan	Asset Sales	Recovery analysis sensitivity build out for implementation into the weekly update deck for the UCC	1.7

Date	Name	Task Category	Detail	Hours
2/6/2023	O'Connell, Daniel	Asset Sales	Attend call with S. Herman and B. Lytle (M3) to discuss reconciliation of claims CIM to coin position analysis	0.6
2/6/2023	O'Connell, Daniel	Asset Sales	Review of Claims CIM provided by Moelis	1.5
2/6/2023	Manning, Matthew	Asset Sales	Call with M. DiYanni, B. Tichenor, N. Catez (Moelis) and S. Herman, D. O'Connell and B. Lytle (M3) re: claims and potential claims sale process	1.2
2/6/2023	Manning, Matthew	Asset Sales	Review IOI summary materials and correspondence with M3 team re: same	0.4
2/6/2023	Manning, Matthew	Asset Sales	Review claims CIM presentation	0.9
2/6/2023	Herman, Seth	Asset Sales	Call with M DiYanni, B Tichenor, N Catez (Moelis) re: claims + the claims sale process	1.2
2/6/2023	Herman, Seth	Asset Sales	Call with D O'Connell (M3) re: analysis of claims exposure	0.1
2/6/2023	Herman, Seth	Asset Sales	Review draft analysis re: claims exposure and provide comments to D O'Connell (M3)	0.3
2/6/2023	Herman, Seth	Asset Sales	Review claims CIM presentation	1.7
2/6/2023	Herman, Seth	Asset Sales	Comment on updated presentation regarding mining bids	0.2
2/6/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: update on loan settlement, and draft email update to K Aulet (BR)	0.3
2/6/2023	Herman, Seth	Asset Sales	Review and comment on draft objection to loan settlement	0.7
2/6/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: further sale process update	0.2
2/6/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis), K Spicer (BlockFi) re: asset sale negotiation update	0.6
2/7/2023	O'Connell, Daniel	Asset Sales	Analysis related to the Core Scientific loan in connection with 1st round bids	2.9
2/7/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) re: proposed loan settlement	0.2
2/7/2023	Lytle, Brennan	Asset Sales	Prepare analysis of exposures by coin type on pause date, petition date, and current data for implementation in the claims analysis deck	2.5
2/7/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: bidding update / loan settlement	0.3
2/7/2023	Herman, Seth	Asset Sales	Call with M DiYanni, J Dermont et al (Moelis), BlockFi management (Kit, Joe) re: asset sale negotiation	0.1
2/7/2023	Herman, Seth	Asset Sales	Draft email to K Aulet, T Axelrod (BR) re: loan settlement update and recommendation	0.2
2/7/2023	Herman, Seth	Asset Sales	Draft briefing email to M Meghji (M3) re: sale process updates	0.3
2/8/2023	O'Connell, Daniel	Asset Sales	Creation of Mining Loan portfolio summary	2.9

Date	Name	Task Category	Detail	Hours
2/8/2023	O'Connell, Daniel	Asset Sales	Iteration of mining loan portfolio summary in preparation of discussion with investment banking advisors	2.9
2/8/2023	Lytle, Brennan	Asset Sales	Draft analysis re: Core Scientific SPAC merger for analysis on loan agreement	1.2
2/9/2023	Manning, Matthew	Asset Sales	Participate in call with M. DiYanni and M. Mestayer (Moelis), E. Hengel (BRG) and S. Herman (M3) re: mining loans (.7); call with S. Herman (M3) re: strategy re: loan settlement and sales (.2)	0.9
2/9/2023	Manning, Matthew	Asset Sales	Correspondence with K. Aulet (BR), S. Herman and K. Ehrler (M3) re: strategic process	0.1
2/9/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) and Moelis team re: proposed loan settlement diligence questions	0.2
2/9/2023	O'Connell, Daniel	Asset Sales	First draft finalization of mining loan portfolio summary & analysis related to counterparty loan	1.0
2/9/2023	O'Connell, Daniel	Asset Sales	Creation of illustrative recovery model for proposed settlement	2.5
2/9/2023	O'Connell, Daniel	Asset Sales	Research and discussion into company information to further evaluate loan proposals	1.9
2/9/2023	O'Connell, Daniel	Asset Sales	Iteration of mining loan portfolio summary deliverable	2.9
2/9/2023	O'Connell, Daniel	Asset Sales	Update of illustrative loan recovery model	0.7
2/9/2023	Lytle, Brennan	Asset Sales	Prepare recovery analysis re: specific mining loan party	0.9
2/9/2023	Herman, Seth	Asset Sales	Develop and refine presentation with credit profile of borrower and evaluation of offer to purchase loan	1.4
2/9/2023	Herman, Seth	Asset Sales	Review financial statements for loan borrower and revise presentation materials for additional information received	0.4
2/9/2023	Herman, Seth	Asset Sales	Develop and send detailed follow-up due diligence list to M DiYanni (Moelis) re: proposed loan settlement / sale transaction	0.6
2/9/2023	Herman, Seth	Asset Sales	Call with Moelis re: new loan sale / settlement transaction, and borrower credit profile	0.6
2/9/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: follow up due diligence questions	0.4
2/10/2023	Manning, Matthew	Asset Sales	Participate in call with company, M. Renzi (BRG), Moelis team and S. Herman (M3) re: mining sale process and loan settlements (.5); follow-up discussion re: same with S. Herman (M3) (.1)	0.6

Date	Name	Task Category	Detail	Hours
2/10/2023	Manning, Matthew	Asset Sales	Review mining loan summary presentation materials and correspondence with D. O'Connell and S. Herman (M3) re: same (.8); correspondence with M. DiYanni (Moelis), M. Renzi (BRG) and C. Okike (K&E) and S. Herman (M3) re: mining loans status and process (.4)	1.2
2/10/2023	O'Connell, Daniel	Asset Sales	Attend call with BRG and Moelis to discuss proposed loan settlement and current indications of interest	1.4
2/10/2023	O'Connell, Daniel	Asset Sales	Iteration of mining loan portfolio summary for research into specific company	2.9
2/10/2023	O'Connell, Daniel	Asset Sales	Update of mining loan portfolio summary after discussion with Moelis	1.0
2/10/2023	Meghji, Mohsin	Asset Sales	Various calls and correspondence regarding Mining sale process with BRG, Moelis and M3 team	0.7
2/10/2023	Herman, Seth	Asset Sales	Call with BlockFi management (Kit, Jo, Chris et al) and BRG (M Renzi et al) re: mining sale process and loan credits	1.4
2/10/2023	Herman, Seth	Asset Sales	Review board presentation regarding claims, and sale process update	0.5
2/11/2023	Manning, Matthew	Asset Sales	Correspondence with M. DiYanni (Moelis) re: proposed loan settlement (.3) and correspondence with S. Herman and D. O'Connell (M3) re: same (.3)	0.6
2/11/2023	O'Connell, Daniel	Asset Sales	Update of mining loan portfolio summary for borrower details	1.1
2/12/2023	Manning, Matthew	Asset Sales	Prepare for (.4) and participate in call with Moelis team and M3 team re: proposed loan settlement (.5)	0.9
2/12/2023	Manning, Matthew	Asset Sales	Correspondence with K. Aulet and R. Stark (BR) re: proposed loan settlement	0.1
2/13/2023	O'Connell, Daniel	Asset Sales	Iteration of mining loan summary analysis based on additional information received from investment banking advisors	2.0
2/13/2023	Manning, Matthew	Asset Sales	Correspondence with M. DiYanni (Moelis), S. Herman and D. O'Connell (M3) re: proposed mining loan settlements	0.3
2/13/2023	Herman, Seth	Asset Sales	Email correspondence with M DiYanni et al (Moelis) re: asset sale process updates	0.2
2/14/2023	O'Connell, Daniel	Asset Sales	Update of mining loan portfolio summary based on latest Atlas 12/31/22 financial statements	0.9
2/14/2023	O'Connell, Daniel	Asset Sales	Attend call with Debtors and BRG to discuss Core Scientific loan	0.8
2/14/2023	O'Connell, Daniel	Asset Sales	Review latest LTV analysis provided by debtors	0.8
2/14/2023	O'Connell, Daniel	Asset Sales	Analysis related to the breakdown of loan collateral by machine type for loans	1.1
2/14/2023	O'Connell, Daniel	Asset Sales	Update of illustrative recovery analysis	2.2

Date	Name	Task Category	Detail	Hours
2/14/2023	Manning, Matthew	Asset Sales	Participate in discussion with M. DiYanni (Moelis), K. Spicer and J. Chu (Company) re: sale process update	0.6
2/14/2023	Manning, Matthew	Asset Sales	Review loan party information and correspondence with M. DiYanni (Moelis) et al and S. Herman (M3) re: same	1.1
2/14/2023	Manning, Matthew	Asset Sales	Correspondence with M. DiYanni, B. Tichenor (Moelis) and S. Herman (M3) re: IOIs	0.2
2/14/2023	Lytle, Brennan	Asset Sales	Attend call with K. Spicer, J. Chu (BlockFi), C. Goodrich, M. Renzi, E. Hengel (BRG), K. Ehrler, M. Manning, S. Herman, D. O'Connell (M3) discussing mining loan portfolio	0.7
2/14/2023	Lytle, Brennan	Asset Sales	Revise recovery analysis on a BlockFi loan party	0.8
2/14/2023	Herman, Seth	Asset Sales	Reviewing updated financial statements from loan counterparty and refining evaluation of / strategy for a sale of the loan	0.4
2/14/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis), K Spicer et al (BlockFi) re; sale process update	0.6
2/15/2023	O'Connell, Daniel	Asset Sales	Creation of mining asset summary deliverable related to self-mining	2.6
2/15/2023	O'Connell, Daniel	Asset Sales	Creation of summary mining asset deliverable related to Hosting joint venture	2.9
2/15/2023	O'Connell, Daniel	Asset Sales	Review of Global X Digital LLC loan settlement proposal filed by the debtors	0.6
2/15/2023	Manning, Matthew	Asset Sales	Review of case timeline and correspondence with M3 team, BR team and Moelis re: same	0.2
2/15/2023	Manning, Matthew	Asset Sales	Review proposed loan settlement and correspondence with S. Herman and M. Meghji (M3) re: same	0.6
2/15/2023	Lytle, Brennan	Asset Sales	Prepare rig valuations slides based on third party data sources	2.5
2/15/2023	Lytle, Brennan	Asset Sales	Revise rig valuations slides based on third party data sources	1.8
2/16/2023	O'Connell, Daniel	Asset Sales	Update of loan summary to be presented to UCC	1.3
2/16/2023	O'Connell, Daniel	Asset Sales	Review of most recent loan counterparty disbursement requests made to BlockFi in 2022	0.6
2/16/2023	O'Connell, Daniel	Asset Sales	Development of loan settlement proposal analysis	2.9
2/16/2023	O'Connell, Daniel	Asset Sales	Iteration of summary loan settlement proposal related to counterparty	2.2
2/16/2023	Manning, Matthew	Asset Sales	Correspondence with C. Morris (Moelis) and D. O'Connell (M3) re: case timeline	0.3
2/16/2023	Manning, Matthew	Asset Sales	Review and revise loan settlement analysis and discussions and correspondence with D. O'Connell and S. Herman (M3) re: same (.8); correspondence with T. Axelrod (BR) and K. Ehrler (M3) re: same (.2)	1.0

Date	Name	Task Category	Detail	Hours
2/16/2023	Lytle, Brennan	Asset Sales	Prepare analysis on comparable platform sales within the market	2.1
2/16/2023	Lytle, Brennan	Asset Sales	Update self mining rig valuation slide based on new operations summary provided by the debtors	1.9
2/16/2023	Lytle, Brennan	Asset Sales	Prepare a recovery analysis based on a BlockFi loan asset	2.1
2/16/2023	Bostwick, Brian	Asset Sales	Review recent, relevant transaction outcomes	1.7
2/16/2023	Bostwick, Brian	Asset Sales	Review mining loan settlement details	0.3
2/17/2023	O'Connell, Daniel	Asset Sales	Creation of loan settlement analyses	2.9
2/17/2023	Manning, Matthew	Asset Sales	Correspondence with M. DiYanni (Moelis) re: proposed loan settlements (.2); correspondence with K. Aulet (BR) re: same (.2)	0.4
2/17/2023	Manning, Matthew	Asset Sales	Correspondence with D. O'Connell (M3) and J. Rotbard (Moelis) re: equipment financing question	0.1
2/17/2023	Lytle, Brennan	Asset Sales	Prepare coin analysis for each sale process entity	1.9
2/17/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: sale process update	0.4
2/17/2023	Herman, Seth	Asset Sales	Review and comment on presentation materials re: loan settlement analysis	1.0
2/19/2023	Lytle, Brennan	Asset Sales	Revise sale process deliverable based on comments from senior team	2.9
2/19/2023	Herman, Seth	Asset Sales	Reviewing and revising weekly presentation materials, including update on mining sale process, proposed loan settlements	2.7
2/19/2023	Herman, Seth	Asset Sales	Analysis of Core Scientific and related loan	1.3
2/20/2023	O'Connell, Daniel	Asset Sales	Review of facility and security (loan) agreement to determine remedies in event of default and whether BTC mined by the company may be repossessed by BlockFi	1.5
2/20/2023	O'Connell, Daniel	Asset Sales	Review of second round bids received for mining assets	1.4
2/20/2023	Manning, Matthew	Asset Sales	Discussion and correspondence with S. Herman (M3) re: settlement proposal and sale process update	0.4
2/20/2023	Manning, Matthew	Asset Sales	Review bid package and correspondence with S. Herman (M3) and J. Rotbard (Moelis) re: same	0.6
2/20/2023	Manning, Matthew	Asset Sales	Review mining loan details and correspondence with D. O'Connell and S. Herman (M3) re: same	0.6
2/20/2023	Lytle, Brennan	Asset Sales	Call with S. Herman, D. O'Connell (M3) T. Axelrod, A. Rizkalla (Brown Rudnick) discussing mining sale process	0.8
2/20/2023	Lytle, Brennan	Asset Sales	Prepare a decision analysis for the UCC summarizing key sale process decisions over the next few weeks	1.8

Date	Name	Task Category	Detail	Hours
2/20/2023	Lytle, Brennan	Asset Sales	Prepare IOI summary for internal team based on second round bids sent by Moelis	2.0
2/20/2023	Herman, Seth	Asset Sales	Draft slide re: sale decision process and discussion with B Lytle B Bostwick, D O'Connell (M3) et al	1.2
2/20/2023	Herman, Seth	Asset Sales	Call and email correspondence with M Manning (M3) re: settlement proposal and sale process update	0.4
2/21/2023	O'Connell, Daniel	Asset Sales	Creation of 2nd round bid summary	1.6
2/21/2023	O'Connell, Daniel	Asset Sales	Review additional 2nd round bids submitted for various Mining Assets	0.9
2/21/2023	O'Connell, Daniel	Asset Sales	Iteration of strategic sale process summary deliverable ahead of UCC FA bi-weekly meeting	2.9
2/21/2023	O'Connell, Daniel	Asset Sales	Iteration of decision tree framework related to the sale of BlockFi assets	1.3
2/21/2023	Ehrler, Ken	Asset Sales	Review IOIs received and summary analysis prepared	0.7
2/21/2023	Manning, Matthew	Asset Sales	Discussion with S. Herman (M3) re: sale process update	0.2
2/21/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman, K. Ehrler (M3) re: strategic process and review materials re: same	0.7
2/21/2023	Lytle, Brennan	Asset Sales	Revise deliverable based on second round mining asset IOI's	0.7
2/21/2023	Lytle, Brennan	Asset Sales	Review and prepare comprehensive deliverable based on second round mining asset IOI bids	2.6
2/21/2023	Bostwick, Brian	Asset Sales	Review 2nd Round bids for Mining assets	1.3
2/21/2023	Bostwick, Brian	Asset Sales	Prepare materials related to mining asset sales	4.0
2/21/2023	Bostwick, Brian	Asset Sales	Prepare bid summary matrix	4.0
2/21/2023	Herman, Seth	Asset Sales	Review, evaluate final bids for mining assets	2.6
2/21/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: sale process update	0.3
2/21/2023	Herman, Seth	Asset Sales	Call with K Aulet (BR) re: sale process update	0.2
2/21/2023	Herman, Seth	Asset Sales	Develop template bid comparison exhibit, and call with D O'Connell (M3) to provide guidance	0.4
2/21/2023	Herman, Seth	Asset Sales	Call with M Manning (M3) re sale process update	0.2
2/21/2023	Herman, Seth	Asset Sales	Comments to slides re: 2nd round bids, decisions to be made	0.5
2/22/2023	O'Connell, Daniel	Asset Sales	Iteration of second round bid summary to present to UCC	1.1
2/22/2023	O'Connell, Daniel	Asset Sales	Call with S. Herman (M3) and Moelis to discuss status of mining assets bids received	0.4

Date	Name	Task Category	Detail	Hours
2/22/2023	O'Connell, Daniel	Asset Sales	Creation of Indications of Interest summary regarding BlockFi platform	1.3
2/22/2023	Manning, Matthew	Asset Sales	Discussion with B. Tichenor (Moelis), S. Herman (M3) and R. Stark and K. Aulet (BR) re: platform indications of interest (.5); discussion with S. Herman (M3) re: recommendations re: asset sales (.3); discussion with S. Herman, B. Bostwick, B. Lytle and D. O'Connell (M3) re: materials for Friday UCC discussion (.4)	1.2
2/22/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) and K. Aulet, A. Rizkalla (BR) re: proposed loan settlement deadlines	0.3
2/22/2023	Manning, Matthew	Asset Sales	Correspondence with B. Tichenor, A. Tan (Moelis) et al, S. Herman (M3) re: IOIs and bids received and review of same documents	0.8
2/22/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman, D. O'Connell (M3) re: mining asset summary and review of summary	0.7
2/22/2023	Lytle, Brennan	Asset Sales	Attend discussion with S. Herman, B. Bostwick, D. O'Connell (M3) regarding second round mining IOI's	0.3
2/22/2023	Lytle, Brennan	Asset Sales	Call with M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3) on outline of sale processes deliverable for the UCC	0.5
2/22/2023	Bostwick, Brian	Asset Sales	Discuss 2nd Round bids internally	0.5
2/22/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: sale process updates, next steps	0.4
2/22/2023	Herman, Seth	Asset Sales	Develop presentation outline for meeting with the UCC	0.4
2/22/2023	Herman, Seth	Asset Sales	Call with M Manning (M3) re: recommendations re: asset sales	0.3
2/22/2023	Herman, Seth	Asset Sales	Call with M Manning, B Bostwick, B Lytle, D O'Connell (M3) re: UCC presentation materials for sale process strategy meeting	0.4
2/22/2023	Herman, Seth	Asset Sales	Call with B Tichenor (Moelis), M Manning (M3), R Stark, K Aulet (BR) re: platform IOIs	0.5
2/22/2023	Herman, Seth	Asset Sales	Review platform IOIs	1.8
2/22/2023	Herman, Seth	Asset Sales	Review and comment on bid summary analysis, and related call with B Bostwick (M3)	0.5
2/22/2023	Herman, Seth	Asset Sales	Develop and comment on presentation materials re: mining IOIs, loan settlements	1.5
2/22/2023	Herman, Seth	Asset Sales	Call with M Mestayer (Moelis) re: sale process update	0.3
2/23/2023	O'Connell, Daniel	Asset Sales	Attend call with Moelis to discuss latest status of Mining Asset Sale process	0.9
2/23/2023	O'Connell, Daniel	Asset Sales	Iteration of UCC deliverable related to Mining Asset sale process	1.4
2/23/2023	O'Connell, Daniel	Asset Sales	Review of latest loan portfolio bid	0.4

Date	Name	Task Category	Detail	Hours
2/23/2023	Manning, Matthew	Asset Sales	Calls and correspondence with S. Herman (M3) re: mining sale process (.2); participate in call with S. Herman and B. Bostwick (M3) re: presentation materials re: mining asset sales (.5)	0.7
2/23/2023	Manning, Matthew	Asset Sales	Review bid packages received	0.4
2/23/2023	Ehrler, Ken	Asset Sales	Review summary presentation of sale process and bids received	0.4
2/23/2023	Lytle, Brennan	Asset Sales	Revise BlockFi self-mining analysis slide included in the sale process summary deliverable to the UCC	1.2
2/23/2023	Lytle, Brennan	Asset Sales	Attending meeting with B. Bostwick, D. O'Connell (M3) regarding next steps to the sale process deliverable	0.8
2/23/2023	Bostwick, Brian	Asset Sales	Attend call with M. Manning and S. Herman (M3) to review UCC deliverable related to mining asset sales process	0.4
2/23/2023	Bostwick, Brian	Asset Sales	Attend call with Moelis and counterparty related to proposed loan settlement	0.5
2/23/2023	Bostwick, Brian	Asset Sales	Attend call with Moelis & Company related to mining assets	0.9
2/23/2023	Herman, Seth	Asset Sales	Call with A Rizkalla and K Aulet (BR) re: loan settlement objection	0.5
2/23/2023	Herman, Seth	Asset Sales	Calls with settlement counterparty, M DiYanni et al (Moelis)	0.5
2/23/2023	Herman, Seth	Asset Sales	Call and email correspondence with M Manning (M3) re: mining sale process	0.2
2/23/2023	Herman, Seth	Asset Sales	Teams session with B Bostwick, D O'Connell (M3) re: presentation regarding sale process recommendations	2.1
2/23/2023	Herman, Seth	Asset Sales	Preparation for and call with M DiYanni, M Mesteyer et al (Moelis), B Bostwick et al (M3) re: mining asset sales, auction	0.8
2/23/2023	Herman, Seth	Asset Sales	Call with M Manning, B Bostwick (M3) re: presentation materials re: asset sale decisions	0.5
2/23/2023	Herman, Seth	Asset Sales	Draft email to R Stark, K Aulet (BR) re: asset sale recommendations	0.3
2/23/2023	Herman, Seth	Asset Sales	Developing following up diligence questions related to mining sales, and related correspondence with B Bostwick, M Manning, D O'Connell (M3)	0.6
2/23/2023	Herman, Seth	Asset Sales	Draft new slides for presentation regarding asset sale decisions	1.5
2/23/2023	Herman, Seth	Asset Sales	Review and comment on presentation regarding asset sale decisions	1.5
2/23/2023	Herman, Seth	Asset Sales	Call with A Rizkalla (BR) re: objection to loan settlement	0.5
2/23/2023	Herman, Seth	Asset Sales	Discussion with B Bostwick, D O'Connell, B Lytle (M3) re: presentation regarding asset sale recommendations	0.5

Date	Name	Task Category	Detail	Hours
2/24/2023	Manning, Matthew	Asset Sales	Participate in call with S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), R. Stark, K. Aulet (BR) discussing settlement recommendations for the BlockFi UCC	0.5
2/24/2023	Manning, Matthew	Asset Sales	Prepare for (.6) and participate in Committee call with R. Stark and K. Aulet (BR), D. Stolz (GB), S. Herman, K. Ehrler and B. Bostwick (M3) re: asset sale recommendations (1.3); follow-up call with S. Herman re: same (.1); review correspondence from S. Herman (M3) re: update on negotiations from M. Renzi (BRG) (.2)	2.2
2/24/2023	O'Connell, Daniel	Asset Sales	Finalization of UCC deliverable regarding summary of Mining Asset bids	2.5
2/24/2023	O'Connell, Daniel	Asset Sales	Attend UCC meeting to discuss the summary prepared regarding the sale of Mining Assets	1.3
2/24/2023	Ehrler, Ken	Asset Sales	Review and provide feedback on presentation re: summary of mining asset sale proposals	0.3
2/24/2023	Bostwick, Brian	Asset Sales	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), R. Stark, K. Aulet (Brown Rudnick) discussing settlements	0.5
2/24/2023	Herman, Seth	Asset Sales	Call with the committee, R Stark, K Aulet (BR), M Manning, B Bostwick (M3) re: asset sale recommendations, plus short follow up conversation with M Manning (M3)	1.4
2/24/2023	Herman, Seth	Asset Sales	Call with R Stark, K Aulet (BR) re: asset sale recommendations	0.5
2/24/2023	Herman, Seth	Asset Sales	Comment and add new slides to draft presentation materials re: asset sale recommendations	1.8
2/24/2023	Meghji, Mohsin	Asset Sales	Participate in follow-up UCC discussion regarding mining process/assets/proposed settlements	0.9
2/25/2023	Manning, Matthew	Asset Sales	Correspondence with C. Morris (Moelis) and S. Herman (M3) re: loan settlement agreement (.2); review agreement (.2)	0.4
2/25/2023	Herman, Seth	Asset Sales	Read proposed loan settlement agreement	0.4
2/26/2023	Manning, Matthew	Asset Sales	Correspondence with J. Liang (Moelis) and S. Herman (M3) re: mining auction (.3); Correspondence with K. Aulet (BR) re: mining auction and potential settlements (.2)	0.5
2/26/2023	Herman, Seth	Asset Sales	Address UCC member questions and comments re: loan settlement and auction recommendations	1.0
2/27/2023	O'Connell, Daniel	Asset Sales	Attend meeting with B. Bostwick, D. O'Connell, B. Lytle (M3) regarding updates to the Asset Sale process workstreams	0.3
2/27/2023	Manning, Matthew	Asset Sales	Discussion with S. Herman (M3) re: asset sale update	0.1

Date	Name	Task Category	Detail	Hours
2/27/2023	Manning, Matthew	Asset Sales	Correspondence with M. DiYanni (Moelis) re: mining bid	0.2
2/27/2023	Bostwick, Brian	Asset Sales	Attend call with Moelis and M3 related to proposed loan settlement offers	0.8
2/27/2023	Bostwick, Brian	Asset Sales	Attend meeting with D. O'Connell, B. Lytle (M3) regarding updates to the asset sale process workstreams	0.3
2/27/2023	Bostwick, Brian	Asset Sales	Discuss UCC deliverable related to secured loan counterparty	0.4
2/27/2023	Herman, Seth	Asset Sales	Preparation for and call with Moelis re: loan settlements, auction	0.7
2/27/2023	Herman, Seth	Asset Sales	Review and edit materials re: Core Scientific Ch.11 case	0.9
2/27/2023	Herman, Seth	Asset Sales	Call with M Manning (M3) re: asset sale update	0.1
2/27/2023	Herman, Seth	Asset Sales	Call with B Tichenor (Moelis) re; platform sale process update	0.3
2/27/2023	Herman, Seth	Asset Sales	Correspondence with the UCC via Moxo re: mining assets recommendations	0.3
2/27/2023	Herman, Seth	Asset Sales	Revise recommendations materials re: settlements, asset sales, based on feedback and information from call with Moelis, BlockFi management	0.5
2/27/2023	Herman, Seth	Asset Sales	Call with M DiYanni et al (Moelis), M Renzi et al (BRG), K Spicer et al (BlockFi) re: auction opening bids / reservation prices, format	0.4
2/27/2023	Meghji, Mohsin	Asset Sales	Review correspondence on loan settlements	0.6
2/27/2023	Meghji, Mohsin	Asset Sales	Review and give comment to the proposed loan settlement offers	0.6
2/27/2023	Lytle, Brennan	Asset Sales	Prepare loan settlement analysis update based on recent disbursements to BlockFi	1.5
2/27/2023	Lytle, Brennan	Asset Sales	Attend meeting with B. Bostwick, D. O'Connell, B. Lytle (M3) regarding updates to the asset sale process	0.2
2/28/2023	Manning, Matthew	Asset Sales	Call with S. Herman (M3) re: settlement update	0.1
2/28/2023	Manning, Matthew	Asset Sales	Call with M. Renzi (BRG), M Meghji, S. Herman (M3), R. Kanowitz (HB) et al re: loan settlement proposal, and related follow-up call with S. Herman (M3) (.6); correspondence with M. Renzi (BRG), R. Kanowitz (HB), R. Stark (BR) and M. Meghji (M3) re: same (.6)	1.2
2/28/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman, D. O'Connell, B. Bostwick and B. Lytle (M3) re: strategic process	0.2
2/28/2023	O'Connell, Daniel	Asset Sales	Summarization of initial indications of interest for the customer platform	1.4
2/28/2023	O'Connell, Daniel	Asset Sales	Attend auction for the sale of Mining Assets at Moelis NY offices	4.0
2/28/2023	O'Connell, Daniel	Asset Sales	Attend auction for the sale of Mining Assets at Moelis NY offices	3.0

Date	Name	Task Category	Detail	Hours
2/28/2023	Herman, Seth	Asset Sales	Calls with M Renzi (BRG) re: Core Scientific	0.3
2/28/2023	Herman, Seth	Asset Sales	Discussion with J Chu (BlockFi) re: mining asset sales, auction	0.5
2/28/2023	Herman, Seth	Asset Sales	Call with M Manning (M3) re: settlement update	0.1
2/28/2023	Herman, Seth	Asset Sales	Attend auction for mining assets	7.0
2/28/2023	Herman, Seth	Asset Sales	Call with M Renzi (BRG), M Meghji, M Manning (M3), R Kanowitz (HB) et al re: loan settlement proposal, and related follow-up call with M Manning	0.6
2/28/2023	Meghji, Mohsin	Asset Sales	Participate in call with BRG, HB and M3 to discuss loan settlement proposal	1.0
2/28/2023	Meghji, Mohsin	Asset Sales	Review various documents regarding revised loan settlement proposal	0.5
2/28/2023	Lytle, Brennan	Asset Sales	Prepare an initial summary of customer platform IOI's	1.8
2/28/2023	Lytle, Brennan	Asset Sales	Prepare deliverable re: comparable BTC miner hosting company's equity research and market valuation	2.9

Case Administration

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	10.7	\$14,445.00
Manning, Matthew	Managing Director	\$1,150	38.3	\$44,045.00
Ehrler, Ken	Managing Director	\$1,150	5.4	\$6,152.50
Herman, Seth	Director	\$945	25.0	\$23,625.00
Bostwick, Brian	Vice President	\$750	14.2	\$10,650.00
O'Connell, Daniel	Senior Associate	\$650	68.7	\$44,655.00
Lytle, Brennan	Associate	\$550	45.7	\$25,135.00
Total			208.0	\$168,707.50

Date	Name	Task Category	Detail	Hours
2/1/2023	Herman, Seth	Case Administration	Develop workplan, outline for UCC presentation materials, agenda + question lists for follow-up diligence calls with BRG and Moelis	2.0
2/1/2023	Herman, Seth	Case Administration	Discussion with M Manning (M3) re: workplan, updates and key near term priorities	1.0
2/1/2023	Herman, Seth	Case Administration	Call with M Manning, D O'Connell, B Lytle (M3) re: case updates and workstreams	0.6
2/1/2023	Herman, Seth	Case Administration	Developing slides re: organizational structure, flow of funds for UCC presentation materials	2.5
2/1/2023	O'Connell, Daniel	Case Administration	Research of Bitfarms 40-F filing to determine indebtedness of its wholly-owned subsidiary	2.3
2/1/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Lytle (M3) and B. McKinnon (Elementus) to discuss key workstream updates	0.5
2/1/2023	O'Connell, Daniel	Case Administration	Iteration of proposed loan settlement materials to present to UCC committee	1.3
2/1/2023	O'Connell, Daniel	Case Administration	Build weekly UCC materials including balance sheet reporting and flow of funds schematic	1.4
2/1/2023	Manning, Matthew	Case Administration	Discussion with S. Herman (M3) on workplan	1.0
2/1/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji and S. Herman (M3) re: case status	0.1
2/1/2023	Manning, Matthew	Case Administration	Call with S. Herman, D. O'Connell and B. Lytle (M3) re: case updates and workstreams	0.6
2/1/2023	Meghji, Mohsin	Case Administration	Discussion with M3 team regarding case status and work plan	0.8
2/1/2023	Lytle, Brennan	Case Administration	Initial weekly update deck build out	1.0
2/2/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Lytle (M3), B. Young, B. Mackinnon (Elementus) discussing updates to key workstreams	0.5

Date	Name	Task Category	Detail	Hours
2/2/2023	O'Connell, Daniel	Case Administration	Creation and iteration of weekly UCC deliverable presentation	2.2
2/2/2023	Herman, Seth	Case Administration	Discussion with M Manning (M3) re: key updates on due diligence items, sale process, and workstreams	0.2
2/2/2023	Herman, Seth	Case Administration	Attend call with M. Manning, D. O'Connell, B. Lytle (M3), B. Young, B. Mackinnon (Elementus) discussing updates to key workstreams	0.5
2/2/2023	Herman, Seth	Case Administration	Review case timeline from BR and provide comments via email	0.3
2/2/2023	Herman, Seth	Case Administration	Internal discussion with M Manning, K Ehrler (M3) re: case administration matters, key workstreams	0.3
2/2/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, B. Lytle (M3), B. Young, B. Mackinnon (Elementus) discussing updates to key workstreams	0.5
2/2/2023	Manning, Matthew	Case Administration	Discussion with S. Herman (M3) re: key updates on diligence items, sale process and workstreams	0.2
2/2/2023	Manning, Matthew	Case Administration	Discussion with S. Herman and K. Ehrler (M3) re: case administration matters and key workstreams	0.3
2/2/2023	Manning, Matthew	Case Administration	Review draft case timeline prepared by BR and correspondence with T. Axelrod (BR) re: same	0.3
2/2/2023	Meghji, Mohsin	Case Administration	Various calls with case participants	1.2
2/2/2023	Lytle, Brennan	Case Administration	Call with K. Ehrler (M3) and B MacKinnon (Elementus) on fee budget updates and key diligence items	0.7
2/2/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell (M3), B. Young, B. Mackinnon (Elementus) discussing updates to key workstreams	0.5
2/3/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), B. Young, B. MacKinnon (Elementus) discussing updates to key workstreams	0.5
2/3/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC presentation deliverable	1.5
2/3/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, D. O'Connell, B. Lytle (M3), B. Young, B. MacKinnon (Elementus) discussing updates to key workstreams	0.5
2/3/2023	Ehrler, Ken	Case Administration	Call M Manning (M3) and align on approach for upcoming calls with the Debtor	0.2
2/3/2023	Ehrler, Ken	Case Administration	Attend daily team progress update with M Manning, S Herman (M3), B MacKinnon (Elementus) et al	0.5
2/3/2023	Ehrler, Ken	Case Administration	Review notes and next steps following company meeting	0.3

Date	Name	Task Category	Detail	Hours
2/3/2023	Ehrler, Ken	Case Administration	Discuss various workstream updates and remaining priorities with M Manning (M3)	0.5
2/3/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), B. Young, B. MacKinnon (Elementus) discussing updates to key workstreams	0.5
2/3/2023	Manning, Matthew	Case Administration	Discuss approach for upcoming calls with the Debtor and align on priorities with K. Ehrler (M3)	0.5
2/3/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell (M3), B. Young, B. MacKinnon (Elementus) discussing updates to key workstreams	0.5
2/3/2023	Lytle, Brennan	Case Administration	Implementation of Brown Rudnick provided information into the weekly update deck	1.0
2/4/2023	Herman, Seth	Case Administration	Draft presentation slides for weekly UCC presentation materials	0.9
2/4/2023	Lytle, Brennan	Case Administration	Implementation of a retail loan book analysis into the weekly update deck	0.5
2/4/2023	Lytle, Brennan	Case Administration	Revisions to the coin-level analysis at the request of S. Herman (M3) for implementation into the weekly update deck	1.6
2/5/2023	Herman, Seth	Case Administration	Draft slides for UCC presentation materials	1.6
2/5/2023	Herman, Seth	Case Administration	Review and comment on drafts of weekly presentation materials for the UCC, and related conversations and email correspondence with B Lytle and D O'Connell (M3)	2.6
2/5/2023	Manning, Matthew	Case Administration	Review and prepare weekly UCC updates	1.5
2/5/2023	O'Connell, Daniel	Case Administration	Iteration of weekly update deliverable ahead of meeting with UCC	1.8
2/5/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC update materials	2.9
2/5/2023	Lytle, Brennan	Case Administration	Revisions to the weekly update deliverable at the request of S. Herman (M3)	2.6
2/5/2023	Lytle, Brennan	Case Administration	Implementation of all analysis into one comprehensive weekly update deck for the UCC	0.4
2/6/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), B. Young, B. MacKinnon, A. Mologoko, Nick Shaker (Elementus) discussing updates to key workstreams	0.7
2/6/2023	Manning, Matthew	Case Administration	Participate in call with K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), B. Young, B. MacKinnon, A. Mologoko, Nick Shaker (Elementus) discussing updates to key workstreams	0.7
2/6/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: workstreams and bid update	0.3

Date	Name	Task Category	Detail	Hours
2/6/2023	Manning, Matthew	Case Administration	Correspondence with S. Herman (M3) re: weekly UCC presentation materials and committee feedback re: loan settlement	0.2
2/6/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: workstream updates	0.1
2/6/2023	Manning, Matthew	Case Administration	Review and revise draft weekly UCC materials and correspondence with M3 team and B. MacKinnon (Elementus) re: same	0.4
2/6/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell (M3), B. Young, B. MacKinnon, A. Mologoko, Nick Shaker (Elementus) discussing updates to key workstreams	0.7
2/6/2023	Meghji, Mohsin	Case Administration	Participate in various discussions regarding key workstreams updates	0.7
2/6/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, D. O'Connell, B. Lytle (M3), B. Young, B. MacKinnon, A. Mologoko, Nick Shaker (Elementus) discussing updates to key workstreams	0.7
2/6/2023	Herman, Seth	Case Administration	Develop workplan for discussion on internal team call	0.3
2/6/2023	Herman, Seth	Case Administration	Call with D O'Connell (M3) re: updates to coin analysis and workstreams	0.2
2/6/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: workstreams and bid update	0.3
2/6/2023	Herman, Seth	Case Administration	Correspondence with M Manning (M3) re: weekly UCC presentation materials and committee feedback re: loan settlement	0.2
2/6/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: workstream updates	0.1
2/7/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/7/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/7/2023	Manning, Matthew	Case Administration	Prepare for (.5) and participate in weekly UCC meeting (2.0)	2.5
2/7/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji, K. Ehrler and S. Herman (M3) re: UCC meeting logistics (.2) and correspondence with K. Aulet (BR) re: same (.3)	0.5
2/7/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/7/2023	Meghji, Mohsin	Case Administration	Attend Weekly UCC Meeting	1.1
2/7/2023	Herman, Seth	Case Administration	Preparation to present at weekly UCC meeting	1.0

Date	Name	Task Category	Detail	Hours
2/7/2023	Herman, Seth	Case Administration	Attend call with M. Manning, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/8/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.6
2/8/2023	O'Connell, Daniel	Case Administration	Attend call with UCC members and M3 team to discuss and review the sale process and balance sheet summary by coin	1.4
2/8/2023	Manning, Matthew	Case Administration	Participate in call with S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.6
2/8/2023	Manning, Matthew	Case Administration	Prepare for (.6) and participate in update call with Committee re: due diligence status/progress, assets and liabilities / coin details and sale process (1.6)	2.2
2/8/2023	Lytle, Brennan	Case Administration	Participate in UCC financial discussion meeting	1.6
2/8/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key	0.6
2/8/2023	Meghji, Mohsin	Case Administration	Participate in UCC financial discussion	1.1
2/8/2023	Herman, Seth	Case Administration	Update call with the committee re: due diligence status/progress, assets and liabilities/ coin details and sale process	1.6
2/8/2023	Herman, Seth	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.6
2/8/2023	Bostwick, Brian	Case Administration	FA update with UCC members, update on workstreams	1.5
2/8/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.6
2/9/2023	Manning, Matthew	Case Administration	Participate in call with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3) discussing updates to key workstreams	0.4
2/9/2023	Manning, Matthew	Case Administration	Participate in weekly meeting with Company advisors and UCC advisors	0.5
2/9/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: workstream updates	0.3
2/9/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle discussing updates to key workstreams	0.4
2/9/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell discussing updates to key workstreams	0.4

Date	Name	Task Category	Detail	Hours
2/9/2023	Lytle, Brennan	Case Administration	Draft weekly update deliverable presentation to the UCC	0.4
2/9/2023	Lytle, Brennan	Case Administration	Draft weekly update deck re: variance analysis provided by BRG	2.0
2/9/2023	Meghji, Mohsin	Case Administration	Various discussions regarding case status	0.6
2/9/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: workstream updates	0.3
2/9/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3) discussing updates to key workstreams	0.4
2/9/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, N. Shaker (Elementus) discussing updates to Elementus investigation into the segregation of funds and next steps	1.2
2/9/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3) discussing updates to key workstreams	0.4
2/10/2023	Manning, Matthew	Case Administration	Participate in call with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.8
2/10/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.8
2/10/2023	O'Connell, Daniel	Case Administration	Creation of weekly UCC presentation deliverable	2.9
2/10/2023	Lytle, Brennan	Case Administration	Prepare weekly update deliverable for the UCC	1.5
2/10/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.8
2/10/2023	Meghji, Mohsin	Case Administration	Participate in discussion on updates to key workstreams	0.5
2/10/2023	Herman, Seth	Case Administration	Review and comment on slides for UCC weekly presentation materials	0.3
2/10/2023	Herman, Seth	Case Administration	Call with D. O'Connell (M3) re: coordinating with counsel to share materials with Moelis as a reference on due diligence conversation	0.1
2/10/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.8

Date	Name	Task Category	Detail	Hours
2/10/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.8
2/11/2023	Manning, Matthew	Case Administration	Review draft weekly materials for UCC and correspondence with D. O'Connell (M3) re: same	0.4
2/11/2023	O'Connell, Daniel	Case Administration	Meeting with B. Lytle (M3) re: changes to the UCC weekly update deck	0.9
2/11/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable document	1.1
2/11/2023	Lytle, Brennan	Case Administration	Meeting with D. O'Connell (M3) re: changes to the UCC weekly update deck	0.9
2/12/2023	Manning, Matthew	Case Administration	Correspondence with K. Aulet (BR) and K. Ehrler (M3) re: meeting logistics	0.2
2/12/2023	Manning, Matthew	Case Administration	Review and revise draft weekly UCC materials and correspondence with D. O'Connell, B. Lytle, S. Herman, B. Bostwick and K. Ehrler (M3) re: same	2.2
2/12/2023	Manning, Matthew	Case Administration	Review loan summary draft and correspondence with D. O'Connell and S. Herman (M3) re: same	0.3
2/12/2023	O'Connell, Daniel	Case Administration	Update of weekly UCC weekly deliverable presentation	1.0
2/12/2023	O'Connell, Daniel	Case Administration	Inclusion of Brown Rudnick materials into weekly UCC presentation deliverable	1.1
2/13/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/13/2023	O'Connell, Daniel	Case Administration	Finalization of weekly UCC materials	2.0
2/13/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/13/2023	Manning, Matthew	Case Administration	Discussion with S. Herman (M3) re: workstream updates	0.2
2/13/2023	Manning, Matthew	Case Administration	Review and revise weekly materials and correspondence with T. Axelrod, A. Rizkalla (BR) and D. O'Connell (M3) re: same	0.4
2/13/2023	Lytle, Brennan	Case Administration	Prepare weekly update deck re: Brown Rudnick updates	1.2
2/13/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/13/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3

Date	Name	Task Category	Detail	Hours
2/13/2023	Herman, Seth	Case Administration	Review, edit weekly update presentation materials for the UCC	0.4
2/13/2023	Herman, Seth	Case Administration	Discussion with M Manning (M3) re: workstream updates	0.2
2/13/2023	Herman, Seth	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.3
2/14/2023	Ehrler, Ken	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.4
2/14/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.4
2/14/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.4
2/14/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.4
2/14/2023	Lytle, Brennan	Case Administration	Prepare weekly update skeleton deck for the upcoming UCC meeting	0.2
2/14/2023	Lytle, Brennan	Case Administration	Prepare and distribute correspondence regarding data updates to the internal M3 team	0.4
2/14/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.4
2/14/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko, (Elementus) discussing updates to key workstreams	0.4
2/15/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.3
2/15/2023	Manning, Matthew	Case Administration	Attend call with B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.3
2/15/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) re: meeting follow-ups from F. Marquez (Company)	0.1
2/15/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.3

Date	Name	Task Category	Detail	Hours
2/15/2023	Lytle, Brennan	Case Administration	Prepare update to internal team regarding new data provided by the Debtors	0.4
2/15/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.3
2/16/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.0
2/16/2023	O'Connell, Daniel	Case Administration	Review of draft recovery model	0.9
2/16/2023	Ehrler, Ken	Case Administration	Attend team meeting with M Manning, D O'Connell, B Lytle et al (M3) re: workstream updates and priorities	0.4
2/16/2023	Ehrler, Ken	Case Administration	Review comparable crypto restructurings and recovery structures to summarize for the committee	0.6
2/16/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.0
2/16/2023	Manning, Matthew	Case Administration	Correspondence with M. Sawyer (BR) re: listserv	0.2
2/16/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.0
2/16/2023	Lytle, Brennan	Case Administration	Prepare update to internal team regarding new data provided by the Debtors	0.2
2/16/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	1.0
2/16/2023	Meghji, Mohsin	Case Administration	Participate in Weekly meetings	0.9
2/17/2023	O'Connell, Daniel	Case Administration	Creation of weekly UCC deliverable	2.9
2/17/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon A. Mologoko (Elementus) discussing updates to key workstreams	0.4
2/17/2023	Ehrler, Ken	Case Administration	Attend meeting with M Manning, B Lytle, D O'Connell et al (M3) re: daily workstream updates and team priorities	0.4
2/17/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3), B. Mackinnon A. Mologoko (Elementus) discussing updates to key workstreams	0.4
2/17/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3), B. Mackinnon A. Mologoko (Elementus) discussing updates to key workstreams	0.4

Date	Name	Task Category	Detail	Hours
2/17/2023	Lytle, Brennan	Case Administration	Revise coin analysis for weekly update deck	1.5
2/17/2023	Lytle, Brennan	Case Administration	Revise sale process and weekly update to the UCC deliverables for distribution to the senior team	2.2
2/17/2023	Lytle, Brennan	Case Administration	Prepare update to internal team regarding new data provided by the Debtors	0.2
2/17/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon A. Mologoko (Elementus) discussing updates to key workstreams	0.4
2/18/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable materials	1.9
2/18/2023	O'Connell, Daniel	Case Administration	Creation of strategic process summary deliverable to be presented to UCC	2.2
2/18/2023	Manning, Matthew	Case Administration	Correspondence with S. Herman and D. O'Connell (M3) re: weekly materials and proposed loan settlements	0.5
2/18/2023	Lytle, Brennan	Case Administration	Revise weekly update deck before distribution to internal senior team	0.6
2/19/2023	O'Connell, Daniel	Case Administration	Iteration of sale process timeline discussion materials for the UCC	2.8
2/19/2023	O'Connell, Daniel	Case Administration	Update of weekly UCC deliverable materials	2.6
2/19/2023	Manning, Matthew	Case Administration	Review weekly materials and correspondence and discussions with S. Herman, D. O'Connell and B. Bostwick (M3) re: same (2.4); correspondence with A. Rizkalla (BR) re: same (.1)	2.5
2/19/2023	Lytle, Brennan	Case Administration	Revise weekly update deliverable based on comments from the senior team	2.2
2/20/2023	O'Connell, Daniel	Case Administration	Update of weekly UCC deliverable	2.9
2/20/2023	O'Connell, Daniel	Case Administration	Creation of key UCC decisions materials to inform committee members what decisions are required for strategic sale processes	1.3
2/20/2023	O'Connell, Daniel	Case Administration	Call with S. Herman, B. Lytle, and B. Bostwick (M3) to discuss sale process decision tree	0.8
2/20/2023	O'Connell, Daniel	Case Administration	Iteration of FA bi-weekly deliverable materials	1.1
2/20/2023	Manning, Matthew	Case Administration	Review and revise weekly materials and correspondence with A. Rizkalla (BR) and D. O'Connell, S. Herman, B. Bostwick (M3) re: same	1.1
2/20/2023	Manning, Matthew	Case Administration	Correspondence with T. Axelrod (BR) and D. O'Connell (M3) re: decision timeline	0.1
2/20/2023	Lytle, Brennan	Case Administration	Revise weekly update deck based on comments from senior team	1.5
2/20/2023	Bostwick, Brian	Case Administration	Review Weekly Update materials	0.9
2/20/2023	Bostwick, Brian	Case Administration	Prepare/Review UCC materials with S. Herman, D. O'Connell, B. Lytle (M3)	0.7

Date	Name	Task Category	Detail	Hours
2/20/2023	Herman, Seth	Case Administration	Review and comment on revised presentation materials for the UCC	0.8
2/21/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, (Elementus) discussing updates to key workstreams	0.7
2/21/2023	O'Connell, Daniel	Case Administration	Iteration of materials related to 2/22 FA discussion with the UCC	1.8
2/21/2023	O'Connell, Daniel	Case Administration	Creation of illustrative decision tree framework for UCC to determine treatment of assets after purchase bids are received	1.5
2/21/2023	Ehrler, Ken	Case Administration	Attend meeting with D Stolz (Genova), C Garner (M3), UST, et al re: comments on retention application	0.3
2/21/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, (Elementus) discussing updates to key workstreams	0.7
2/21/2023	Manning, Matthew	Case Administration	Prepare for weekly UCC call and correspondence with K. Ehrler, S. Herman, D. O'Connell (M3), T. Axelrod (BR) re: same	0.6
2/21/2023	Lytle, Brennan	Case Administration	Prepare update to internal team regarding new data provided by the Debtors	0.2
2/21/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3), B. MacKinnon, (Elementus) discussing updates to key workstreams	0.7
2/21/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, (Elementus) discussing updates to key workstreams	0.7
2/21/2023	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: next steps, follow ups from call with the committee	0.2
2/21/2023	Herman, Seth	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, (Elementus) discussing updates to key workstreams	0.7
2/21/2023	Meghji, Mohsin	Case Administration	Attend Weekly UCC Meeting	0.7
2/22/2023	O'Connell, Daniel	Case Administration	Attend call with B. Bostwick, D. O'Connell, B. Lytle (M3) discussing updates to key workstreams	0.2
2/22/2023	O'Connell, Daniel	Case Administration	Attend bi-weekly UCC FA call to discuss latest update on strategic sale process	1.3
2/22/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence re: upcoming meetings and materials required	0.4
2/22/2023	Manning, Matthew	Case Administration	Review SEC objection in Voyager case	0.3
2/22/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3) R. Stark, K. Aulet (Brown Rudnick) and UCC re: the financial advisor update	1.4

Date	Name	Task Category	Detail	Hours
2/22/2023	Lytle, Brennan	Case Administration	Revise weekly update deck to be presented to the UCC	0.3
2/22/2023	Lytle, Brennan	Case Administration	Attend call with B. Bostwick, D. O'Connell, B. Lytle (M3) discussing updates to key workstreams	0.2
2/22/2023	Bostwick, Brian	Case Administration	Attend call with B. Bostwick, D. O'Connell, B. Lytle (M3) discussing updates to key workstreams	0.2
2/22/2023	Bostwick, Brian	Case Administration	Attend UCC Financial discussion call	1.4
2/22/2023	Meghji, Mohsin	Case Administration	Participate in UCC financial discussion	0.5
2/23/2023	O'Connell, Daniel	Case Administration	Attending meeting with B. Bostwick and B. Lytle (M3) regarding next steps to the sale process deliverable	0.8
2/23/2023	Manning, Matthew	Case Administration	Correspondence with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell and B. Lytle (M3) re: next steps and coordination (.4); correspondence with K. Ehrler, S. Herman, B. Bostwick and B. Lytle (M3) re: forecast timing (.2)	0.6
2/23/2023	Manning, Matthew	Case Administration	Correspondence with B. MacKinnon (Elementus) re: advisor meeting	0.1
2/23/2023	Manning, Matthew	Case Administration	Review and revise UCC presentation and correspondence with M3 team re: same	0.7
2/23/2023	Lytle, Brennan	Case Administration	Attend meeting with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3) and BRG on weekly updates for the UCC	0.8
2/23/2023	Lytle, Brennan	Case Administration	Prepare update to internal team regarding new data provided by the Debtors	0.4
2/23/2023	Herman, Seth	Case Administration	Develop list of priority workstreams and related call with B Bostwick (M3)	0.4
2/23/2023	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: committee correspondence, workstreams	0.2
2/24/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.5
2/24/2023	Manning, Matthew	Case Administration	Review and revise UCC materials and correspondence with M3 team and K. Aulet (BR) re: same	1.9
2/24/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.5
2/24/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), R. Stark, K. Aulet (Brown Rudnick) discussing settlements	0.5
2/24/2023	O'Connell, Daniel	Case Administration	Development of weekly UCC update material on case matters and select financial matters	2.9

Date	Name	Task Category	Detail	Hours
2/24/2023	O'Connell, Daniel	Case Administration	Attend call with B. Bostwick, D. O'Connell, B. Lytle (M3) discussing next steps for the UCC weekly update deliverable	0.5
2/24/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable deck to update on case matters	0.6
2/24/2023	Lytle, Brennan	Case Administration	Prepare weekly update deliverable to the UCC re: diligence updates, coin level analysis updates, counter party exposure, etc..	2.9
2/24/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3), R. Stark, K. Aulet (Brown Rudnick) discussing settlements	0.5
2/24/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.5
2/24/2023	Lytle, Brennan	Case Administration	Attend call with B. Mackinnon, A. Mologoko (Elementus) and BlockFi internal team regarding internal BlockFi data access	0.4
2/24/2023	Lytle, Brennan	Case Administration	Attend call with B. Bostwick, D. O'Connell (M3) discussing next steps for the UCC weekly update deliverable	0.5
2/24/2023	Bostwick, Brian	Case Administration	Attend call with B. Bostwick, D. O'Connell, B. Lytle (M3) discussing next steps for the UCC weekly update deliverable	0.5
2/24/2023	Bostwick, Brian	Case Administration	Iterate on UCC deliverables regarding mining assets	1.0
2/24/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.5
2/24/2023	Herman, Seth	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.5
2/25/2023	Manning, Matthew	Case Administration	Correspondence with S. Herman, D. O'Connell (M3) re: next steps and workstreams	0.5
2/25/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC update deliverable	1.1
2/25/2023	Lytle, Brennan	Case Administration	Prepare weekly deck with materials submitted by Brown Rudnick	1.1
2/26/2023	Manning, Matthew	Case Administration	Correspondence with S. Herman, D. O'Connell (M3) re: next steps and workstreams (.6); Review weekly materials and correspondence with M3 team re: same (1.4)	2.0
2/26/2023	O'Connell, Daniel	Case Administration	Development of weekly UCC deliverable regarding key case matter updates	0.5
2/26/2023	Lytle, Brennan	Case Administration	Revise weekly update based on further comments from senior team	0.7
2/27/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable deck	1.4

Date	Name	Task Category	Detail	Hours
2/27/2023	O'Connell, Daniel	Case Administration	Update of weekly UCC deliverable for latest auction reserve prices ahead of Mining Asset auction	0.6
2/27/2023	O'Connell, Daniel	Case Administration	Update of weekly UCC deliverable for comments from legal and FA team leadership	1.3
2/27/2023	Ehrler, Ken	Case Administration	Discuss updates and team priorities with M Manning (M3)	0.2
2/27/2023	Ehrler, Ken	Case Administration	Attend daily team update call re workstream progress and timelines	0.3
2/27/2023	Manning, Matthew	Case Administration	Discuss updates and team priorities with K. Ehrler (M3)	0.2
2/27/2023	Manning, Matthew	Case Administration	Review and revise UCC materials and correspondence with M3 team re: same	1.1
2/27/2023	Manning, Matthew	Case Administration	Correspondence with B. Bostwick (M3), R. Stark and K. Aulet (BR) re: fees (.2); review estimates for Debtors (.1)	0.3
2/27/2023	Meghji, Mohsin	Case Administration	Various calls and correspondence regarding updates to key workstreams	0.6
2/27/2023	Lytle, Brennan	Case Administration	Prepare update to internal team regarding new data provided by the Debtors	0.4
2/27/2023	Lytle, Brennan	Case Administration	Attend call with K. Ehrler (M3) and B. Mackinnon (Elementus) regarding updates to key workstreams	0.4
2/27/2023	Lytle, Brennan	Case Administration	Revise weekly update deck based on comments from the internal team on sale process overview	0.9
2/28/2023	Ehrler, Ken	Case Administration	Discuss workstream updates, committee meeting feedback, and immediate priorities with M Manning (M3)	0.9
2/28/2023	Manning, Matthew	Case Administration	Discuss workstream updates, committee meeting feedback, and immediate priorities with K. Ehrler (M3)	0.9
2/28/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.4
2/28/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: case administration	0.3
2/28/2023	Manning, Matthew	Case Administration	Review UCC meeting agenda and correspondence with T. Axelrod (BR) and D. O'Connell (M3) re: same and weekly materials	0.3
2/28/2023	O'Connell, Daniel	Case Administration	Update of case timeline in support of weekly UCC deliverable	1.2
2/28/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.4
2/28/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.4

Date	Name	Task Category	Detail	Hours
2/28/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: case administration	0.3
2/28/2023	Herman, Seth	Case Administration	Call with M Manning, B Lytle, D O'Connell, B Bostwick (M3) re: workstream updates	0.4
2/28/2023	Meghji, Mohsin	Case Administration	Prepare for and attend Weekly UCC Meeting	2.0
2/28/2023	Lytle, Brennan	Case Administration	Update BlockFi workplan deliverable	1.0
2/28/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3), B. MacKinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.4

Cash Budget

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	0.4	\$460.00
Ehrler, Ken	Managing Director	\$1,150	0.5	\$575.00
Herman, Seth	Director	\$945	0.6	\$567.00
Bostwick, Brian	Vice President	\$750	0.4	\$300.00
O'Connell, Daniel	Senior Associate	\$650	1.7	\$1,105.00
Lytle, Brennan	Associate	\$550	7.6	\$4,180.00
Total			11.2	\$7,187.00

Date	Name	Task Category	Detail	Hours
2/3/2023	Lytle, Brennan	Cash Budget	Weekly update build incorporating new 13-week forecast provided by BRG, organizational analysis, and diligence updates	2.8
2/16/2023	Ehrler, Ken	Cash Budget	Attend weekly finance review with E Hengel, J McCarthy (BRG), M Manning (M3) et al re: weekly cash flow, coin reporting, operational updates	0.5
2/16/2023	Manning, Matthew	Cash Budget	Attend UCC Weekly Finance Update call with M. Manning, K. Ehrler, (M3), B. MacKinnon (Elementus), E. Hengel, J. McCarthy, M. Henry, J. Racy, and M. Canale (BRG)	0.4
2/16/2023	Bostwick, Brian	Cash Budget	Attend UCC Weekly Finance Update call with M. Manning, K. Ehrler, (M3), B. MacKinnon (Elementus), E. Hengel, J. McCarthy, M. Henry, J. Racy, and M. Canale (BRG)	0.4
2/23/2023	O'Connell, Daniel	Cash Budget	Attend weekly FA update call with Debtors	0.2
2/23/2023	Lytle, Brennan	Cash Budget	Revise UCC fee estimate at the request of the Debtors Financial Advisors	1.2
2/23/2023	Herman, Seth	Cash Budget	Call with M Shankweiler et al (BRG) re: weekly finance update	0.3
2/24/2023	Lytle, Brennan	Cash Budget	Prepare continued updates to the UCC fee statement at the request of the Debtors Financial Advisors	1.3
2/26/2023	Lytle, Brennan	Cash Budget	Revise assumptions re: professional fee budget requested by the Debtors	0.6
2/27/2023	Herman, Seth	Cash Budget	Review borrower cash flow forecast	0.3
2/27/2023	Lytle, Brennan	Cash Budget	Revise UCC fee budget to update M3 assumptions and Elementus fees	1.7
2/28/2023	O'Connell, Daniel	Cash Budget	Development of flow of funds schematics for loans and deposits	1.5

Claims/Liabilities Subject to Compromise

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.2	\$2,970.00
Manning, Matthew	Managing Director	\$1,150	12.8	\$14,662.50
Ehrler, Ken	Managing Director	\$1,150	1.6	\$1,782.50
Herman, Seth	Director	\$945	2.9	\$2,740.50
Bostwick, Brian	Vice President	\$750	0.7	\$525.00
O'Connell, Daniel	Senior Associate	\$650	6.8	\$4,420.00
Lytle, Brennan	Associate	\$550	36.2	\$19,910.00
Total			63.1	\$47,010.50

Date	Name	Task Category	Detail	Hours
2/1/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review company materials related to wallet analysis and discussions with K. Ehrler (M3) re: same	2.5
2/1/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Continue to review company materials related to wallet analysis and discussions with K. Ehrler (M3) re: same	0.5
2/1/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Various correspondence regarding wallet	0.7
2/1/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Develop recovery and coin analysis deliverable	1.9
2/1/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Wallet transaction and preference analysis	1.5
2/2/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Discussion with G. Kionoian (GB) re: proofs of claim	0.3
2/6/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis related Alameda and FTX	2.9
2/6/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of summary related to FTX and Alameda	2.8
2/6/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Analyze collateral based on the claims CIM provided on by Moelis	1.0
2/6/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Update coin analysis model based on claims	0.6
2/6/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Call with M. Manning, S. Herman, D. O'Connell (M3), and Moelis on claims CIM	1.2
2/6/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare recovery analysis template based on coin asset and liabilities analysis	1.9
2/6/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Calls and correspondence on claims	0.7

Date	Name	Task Category	Detail	Hours
2/6/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Develop presentation materials re: claims exposure	1.2
2/6/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Draft email to M3 team re: counterparty exposure, related analysis	0.3
2/7/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of claims summary exposures	1.1
2/7/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Participate in discussion with M. Canale and D. Zugay (BRG) and K. Ehrler (M3) re: wallet analysis	0.3
2/7/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Review of claims backup data provided by the Debtor	1.1
2/7/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare a draft deck for claims analysis	1.2
2/7/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of Alameda loan and collateral details for implementation into claims analysis deliverable	2.6
2/7/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare a situational overview for claims analysis deck	1.1
2/7/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Provide comments to B Lytle (M3) re: presentation materials regarding claims exposure	0.4
2/8/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with M. Meghji, S. Herman (M3) and B. Silverberg, K. Aulet (BR) re: recovery analysis (.3) and discussion with M3 team re: same (.2)	0.5
2/8/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler (M3) and B. MacKinnon (Elementus) re: working group discussion on wallet issues	0.1
2/8/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Review and revise claims analysis deck with re: outstanding collateral and frozen asset values	2.4
2/8/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revisions to claims analysis deliverable re: loans and collateral	1.9
2/8/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revisions to claims analysis deliverable re: org structure pledged assets and collateral mapping	2.8
2/8/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Refining wallet scenario analysis	1.0
2/9/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise claims analysis deliverable for distribution to senior team	2.9
2/9/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Review updated recovery strategy provided by Debtor regarding claims	0.9
2/10/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review materials related to claims analysis and correspondence with B. Lytle and S. Herman (M3) re: same	0.6

Date	Name	Task Category	Detail	Hours
2/10/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with M. Henry (Company) and K. Ehrler (M3) re: wallet withdrawals	0.2
2/10/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise claims deliverable based on comments from senior team	1.4
2/11/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler, S. Herman, B. Bostwick (M3) re: recovery waterfall model (.8) and review of same (.4)	1.2
2/11/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler (M3), B. MacKinnon (Elementus) and K. Aulet (BR) re: wallet analysis meeting logistics	0.2
2/11/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend meeting with M Manning, S Herman, B Lytle, et al (M3) re: recovery waterfall model	0.8
2/12/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler (M3) re: Debtor preference analysis (.2); review wallet details (.4)	0.6
2/12/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise claims analysis re: share count updates	0.9
2/12/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis based on frozen asset values	1.7
2/13/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review illustrative recovery analysis and correspondence with B. Bostwick, K. Ehrler and S. Herman (M3) and K. Aulet (BR) re: same	0.6
2/14/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide comment on recovery waterfall model	0.8
2/14/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review illustrative recovery analysis and correspondence with B. Bostwick, K. Ehrler and S. Herman (M3) and K. Aulet, B. Silverberg (BR) re: same	1.3
2/14/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Aulet (BR) and S. Herman, B. Lytle (M3) re: claims	0.3
2/14/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler, S. Herman and B. Lytle (M3) re: wallet balances	0.2
2/15/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with S. Herman, B. Lytle (M3) re: claims	0.3
2/15/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review draft memo re: wallet	0.4
2/16/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with P. Gilman and K. Aulet (BR) re: claims	0.2
2/16/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with D. Stolz (GB), R. Stark, K. Aulet and B. Silverberg (BR) re: Kroll process	0.3
2/16/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with creditor	0.3

Date	Name	Task Category	Detail	Hours
2/16/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review analysis of recoveries in crypto cases	0.4
2/16/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review wallet preference scenarios	0.7
2/16/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Revise correspondence on wallet motion	0.3
2/17/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review wallet memo and correspondence with T. Axelrod (BR), K. Ehrler (M3) and B. MacKinnon (Elementus) re: same	0.3
2/20/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Correspondence and calls regarding wallet and coin balances	0.5
2/21/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with creditor	0.2
2/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Review and prepare analysis based on BRG submitted wallet preference analysis data	1.4
2/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis re: international client concentration	2.6
2/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise analysis re: international client concentration based on comments from senior team	1.9
2/23/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review analysis on international client concentrations and correspondence with K. Ehrler, B. Bostwick and B. Lytle (M3) re: same	0.4
2/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise analysis on international client concentrations based on comments from internal team	1.3
2/26/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with creditor	0.2
2/27/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Discussion and correspondence with creditor	0.4

Court Attendance/Participation

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	0.2	\$230.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Total			0.2	\$230.00

Date	Name	Task Category	Detail	Hours
2/20/2023	Manning, Matthew	Court Attendance/Participation	Correspondence with D. Clarke (GB) and K. Ehrler (M3) re: hearing logistics	0.2

Fee Application

On an ongoing basis, M3 will prepare employment and fee applications for itself.

		Billing		
Professional	Position	Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	3.0	\$3,450.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Lytle, Brennan	Associate	\$550	2.7	\$1,485.00
Total			5.7	\$4,935.00

Date	Name	Task Category	Detail	Hours
2/8/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) re: revised order and supplement	0.2
2/10/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) and D. Clarke (GB) re: retention application	0.7
2/13/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke (GB) and C. Garner (M3) re: revised order	0.2
2/14/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke and D. Stolz (GB) and C. Garner (M3) re: revised order	0.6
2/15/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) and D. Clarke (GB) re: conflict checks and retention order	0.3
2/17/2023	Manning, Matthew	Fee Application	Correspondence with D. Stolz (GB) and C. Garner (M3) re: retention disclosures	0.3
2/22/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) and D. Clarke (GB) re: disclosure	0.3
2/24/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) re: UST question (.1); correspondence with D. Clarke, D. Stolz (GB) and C. Garner (M3) re: status of UST comments (.3)	0.4
2/28/2023	Lytle, Brennan	Fee Application	Prepare fee application for review	2.7

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	3.6	\$4,860.00
Manning, Matthew	Managing Director	\$1,150	11.6	\$13,282.50
Ehrler, Ken	Managing Director	\$1,150	3.7	\$4,255.00
Herman, Seth	Director	\$945	52.8	\$49,896.00
Bostwick, Brian	Vice President	\$750	65.9	\$49,387.50
O'Connell, Daniel	Senior Associate	\$650	61.0	\$39,650.00
Lytle, Brennan	Associate	\$550	57.5	\$31,625.00
Total			256.0	\$192,956.00

Date	Name	Task Category	Detail	Hours
2/1/2023	Herman, Seth	Financial & Operational Matters	Review wallet analysis presentation from debtors	0.3
2/1/2023	Herman, Seth	Financial & Operational Matters	Develop recovery waterfall model	1.2
2/1/2023	Herman, Seth	Financial & Operational Matters	Research loan counterparty filings	2.7
2/1/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of coin level analysis related to the BlockFi balance sheet	2.2
2/1/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of assets held by custodian	0.9
2/1/2023	Manning, Matthew	Financial & Operational Matters	Discussion with M. Renzi (BRG) on diligence status	0.5
2/1/2023	Manning, Matthew	Financial & Operational Matters	Discussion with Company and Company advisors, K. Aulet (BR), M. Galka, B. Young and R. McKinnon (Elementus) regarding technical operations	0.9
2/1/2023	Meghji, Mohsin	Financial & Operational Matters	Attend calls related to wallet and related technical distribution capabilities	1.1
2/1/2023	Lytle, Brennan	Financial & Operational Matters	Continued crypto exchange rate pull over the past year by BlockFi specific coin type	2.9
2/2/2023	O'Connell, Daniel	Financial & Operational Matters	Design and execution of coin position analysis to be presented to UCC	2.5
2/2/2023	O'Connell, Daniel	Financial & Operational Matters	Continue to design and prepare coin position analysis to be presented to UCC	1.6
2/2/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of broader loan portfolio analysis	1.5
2/2/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of broader loan portfolio analysis	1.4
2/2/2023	Herman, Seth	Financial & Operational Matters	Call with M Canale (BRG), D O'Connell (M3) re: priority due diligence items	0.5
2/2/2023	Herman, Seth	Financial & Operational Matters	Draft email to M3 team re: due diligence status updates + issues	0.3
2/2/2023	Herman, Seth	Financial & Operational Matters	Develop analysis re: assets and liabilities by coin for presentation to the UCC	0.6

Date	Name	Task Category	Detail	Hours
2/2/2023	Herman, Seth	Financial & Operational Matters	Review information re: FTX and Alameda exposure, coin level reporting information, etc. develop additional, specific follow up questions, and prepare for due diligence discussion with M Canale (BRG)	0.5
2/2/2023	Herman, Seth	Financial & Operational Matters	Email correspondence with M Canale (BRG) re: priority due diligence requests	0.2
2/2/2023	Herman, Seth	Financial & Operational Matters	Revise loan settlement memo for updates received from Moelis	0.7
2/2/2023	Ehrler, Ken	Financial & Operational Matters	Discuss upcoming meeting with Debtors on wallet preferences with M Manning (M3) and B MacKinnon (Elementus)	0.5
2/2/2023	Manning, Matthew	Financial & Operational Matters	Review data room update and correspondence from B. Lytle (M3) re: same	0.2
2/2/2023	Manning, Matthew	Financial & Operational Matters	Discuss upcoming meeting with Debtors on wallet preferences with K. Ehrler (M3) and B. MacKinnon (Elementus)	0.5
2/2/2023	Manning, Matthew	Financial & Operational Matters	Review diligence update re: BRG status	0.3
2/2/2023	Lytle, Brennan	Financial & Operational Matters	Coin level analysis based on the US and international balance sheet liabilities for the coin analysis deliverable	1.2
2/2/2023	Lytle, Brennan	Financial & Operational Matters	Coin level analysis based on the US balance sheet assets for the coin analysis deliverable	2.7
2/2/2023	Lytle, Brennan	Financial & Operational Matters	Coin level analysis based on the international balance sheet assets for the coin analysis deliverable	2.5
2/2/2023	Lytle, Brennan	Financial & Operational Matters	Coin level balance deck revisions based on new data provided by BRG	2.7
2/2/2023	Lytle, Brennan	Financial & Operational Matters	Reviews and revisions to balance sheet by coin analysis	1.4
2/3/2023	O'Connell, Daniel	Financial & Operational Matters	Attend call with S. Herman, D. O'Connell, B. Lytle (M3) discussing updates to coin analysis workstreams	0.6
2/3/2023	O'Connell, Daniel	Financial & Operational Matters	Review of Coin Position and Custody counterparty analysis provided by Debtors and related documentation of diligence questions	1.3
2/3/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of mining loan book, by individual loan	1.5
2/3/2023	O'Connell, Daniel	Financial & Operational Matters	Design and execution of Balance sheet analysis by coin	2.6
2/3/2023	Herman, Seth	Financial & Operational Matters	Review, reconcile and develop question for BRG re: updated coin reporting file and custody counterparty exposure file	1.5
2/3/2023	Herman, Seth	Financial & Operational Matters	Call with D O'Connell and B Lytle (M3) re: coin reporting questions, counterparty exposure questions and due diligence follow ups for discussion with BRG	0.6
2/3/2023	Herman, Seth	Financial & Operational Matters	Review weekly update deck from BRG, loan status updates	0.4

Date	Name	Task Category	Detail	Hours
2/3/2023	Herman, Seth	Financial & Operational Matters	Correspondence with K Aulet (BR) to address questions re: stablecoin holdings, risks and strategies	0.3
2/3/2023	Herman, Seth	Financial & Operational Matters	Put together credit profiles on loan borrowers	0.5
2/3/2023	Herman, Seth	Financial & Operational Matters	Email correspondence with M Manning and K Ehrler (M3) to address K Aulet (BR) questions re: crypto holdings and loans	0.2
2/3/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon (Elementus) re: wallet transactions	0.2
2/3/2023	Meghji, Mohsin	Financial & Operational Matters	Various discussions regarding wallet	1.4
2/3/2023	Lytle, Brennan	Financial & Operational Matters	Attend call with S. Herman, D. O'Connell (M3) discussing updates to coin analysis workstreams	0.6
2/3/2023	Lytle, Brennan	Financial & Operational Matters	Updates to diligence list for further distribution	0.3
2/3/2023	Lytle, Brennan	Financial & Operational Matters	Assets and liabilities by coin type model initial walk through with D. O'Connell (M3)	1.0
2/3/2023	Lytle, Brennan	Financial & Operational Matters	Final reviews and revisions to coin analysis deliverable	0.9
2/4/2023	Herman, Seth	Financial & Operational Matters	Review and comment on analysis and presentation slides regarding assets and liabilities by coin, and related email and phone correspondence with D O'Connell (M3)	1.0
2/4/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to coin balance by balance sheet line item	2.9
2/4/2023	O'Connell, Daniel	Financial & Operational Matters	Call with B. Lytle (M3) to discuss approach to balance sheet coin analysis	0.6
2/5/2023	Herman, Seth	Financial & Operational Matters	Reading re: FTX Ch.11 cases, Emergent filing and related docket info	2.0
2/6/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to the BlockFi loan book	0.6
2/6/2023	Lytle, Brennan	Financial & Operational Matters	Prepare an analysis based on other coins for reference during the UCC call	2.4
2/6/2023	Herman, Seth	Financial & Operational Matters	Call with B Lytle and D O'Connell (M3) re: comments to coin analysis	0.2
2/6/2023	Herman, Seth	Financial & Operational Matters	Revise and expand coin analysis, add additional summary outputs, and reconcile amounts	1.0
2/6/2023	Herman, Seth	Financial & Operational Matters	Call with D O'Connell, B Lytle (M3) re: coin analysis reconciliation issues	0.3
2/6/2023	Herman, Seth	Financial & Operational Matters	Address committee member question re: coin holdings, and develop responsive memo	0.7
2/6/2023	Herman, Seth	Financial & Operational Matters	Call with B Lytle (M3) to provide guidance/comments re: coin holdings analysis	0.2
2/6/2023	Herman, Seth	Financial & Operational Matters	Perform research re: custody counterparty	0.6
2/6/2023	Herman, Seth	Financial & Operational Matters	Call with B Lytle (M3) re: other coin holdings	0.1

Date	Name	Task Category	Detail	Hours
2/7/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of summary credit profiles for mining loan counterparties	2.9
2/7/2023	O'Connell, Daniel	Financial & Operational Matters	Financial statement analysis related to the loans	2.9
2/7/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of Core Scientific capital structure	1.9
2/7/2023	Lytle, Brennan	Financial & Operational Matters	Review of loan counterparty data provided by the Debtor	0.7
2/7/2023	Herman, Seth	Financial & Operational Matters	Develop priority workstream and DD list for discussion on daily team update call	0.3
2/7/2023	Herman, Seth	Financial & Operational Matters	Review documentation related to Alameda loans and subsequent modifications	1.3
2/7/2023	Herman, Seth	Financial & Operational Matters	Review information provided via newly opened up claims dataroom	1.4
2/7/2023	Herman, Seth	Financial & Operational Matters	Research re: counterparty Ch.11 case	1.3
2/7/2023	Herman, Seth	Financial & Operational Matters	Discussions with B Bostwick (M3) re: recovery model	0.4
2/7/2023	Herman, Seth	Financial & Operational Matters	Build recovery model	3.0
2/8/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of Credit Profiles for BlockFi Mining loan parties	1.9
2/8/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to claims information	1.5
2/8/2023	Manning, Matthew	Financial & Operational Matters	Participate in discussion with M. Renzi (BRG) and M. Meghji (M3) re: derivatives	0.3
2/8/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with E. Hengel (BRG) re: settlement funds	0.2
2/8/2023	Lytle, Brennan	Financial & Operational Matters	Draft analysis re: totalCo recovery	0.5
2/8/2023	Lytle, Brennan	Financial & Operational Matters	Update diligence list based on new data received from BRG	1.1
2/8/2023	Herman, Seth	Financial & Operational Matters	Draft slides, revise and provide comments regarding presentation materials regarding counterparty exposure	2.5
2/8/2023	Herman, Seth	Financial & Operational Matters	Discussion with B Bostwick (M3) re: wallet sensitivity scenarios in model	0.5
2/8/2023	Herman, Seth	Financial & Operational Matters	Working session with B Bostwick (M3) re: recovery model	0.7
2/8/2023	Herman, Seth	Financial & Operational Matters	Developing additional functionality for recovery model	1.5
2/8/2023	Herman, Seth	Financial & Operational Matters	Develop recovery model	2.1
2/8/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	2.0
2/8/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare recovery analysis	2.0
2/8/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare recovery analysis	3.0
2/8/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare recovery analysis	1.8
2/8/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare recovery analysis	1.5

Date	Name	Task Category	Detail	Hours
2/9/2023	Manning, Matthew	Financial & Operational Matters	Participate in call with K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, N. Shaker (Elementus) discussing updates to Elementus investigation into the segregation of funds and next steps	1.2
2/9/2023	Manning, Matthew	Financial & Operational Matters	Participate in call with E. Hengel and J. McCarthy (BRG), S. Herman, B. Lytle and D. O'Connell (M3) re: weekly financial update and due diligence items	0.6
2/9/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon (Elementus) and K. Aulet (BR) re: staking program	0.2
2/9/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon (Elementus) and M. Henry (Company) re: wallet transactions and balances	0.6
2/9/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of deliverable material related to forecasted claim recoveries	1.5
2/9/2023	Lytle, Brennan	Financial & Operational Matters	Prepare deliverable re: exchange breakout of wallet assets	2.2
2/9/2023	Herman, Seth	Financial & Operational Matters	Call with M Manning (M3) re: strategy re: loan sale/settlement	0.2
2/9/2023	Herman, Seth	Financial & Operational Matters	Review draft recovery model and call with B Bostwick (M3) re: recovery model	1.0
2/9/2023	Herman, Seth	Financial & Operational Matters	Call with D O'Connell (M3) re: recovery analysis related to proposed loan sale	0.3
2/9/2023	Herman, Seth	Financial & Operational Matters	Make additions, revisions and comments to slides re: claims exposure	1.2
2/9/2023	Herman, Seth	Financial & Operational Matters	Evaluate proposed loan settlement transaction, refine borrower credit profile, develop related presentation materials, and related discussions with D O'Connell (M3)	1.7
2/9/2023	Herman, Seth	Financial & Operational Matters	Discussion with B Bostwick (M3) re: recovery modeling and illustrative scenarios	1.0
2/9/2023	Herman, Seth	Financial & Operational Matters	Expand and adjust recovery model for claims	0.8
2/9/2023	Herman, Seth	Financial & Operational Matters	Review draft recovery model and adjust illustrative recovery scenarios	1.3
2/9/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	3.5
2/9/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare recovery analysis	1.5
2/9/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare recovery analysis	0.5
2/9/2023	Bostwick, Brian	Financial & Operational Matters	Continue to prepare recovery analysis and review with S. Herman (M3)	0.6
2/9/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	1.5
2/9/2023	Bostwick, Brian	Financial & Operational Matters	Discuss recovery analysis with S. Herman (M3)	0.8
2/10/2023	Manning, Matthew	Financial & Operational Matters	Review diligence lists and correspondence with M3 team re: same	0.3
2/10/2023	Lytle, Brennan	Financial & Operational Matters	Update comprehensive diligence list based on updated provided by the Debtor	2.9

Date	Name	Task Category	Detail	Hours
2/10/2023	Herman, Seth	Financial & Operational Matters	Finalize slides re: proposed loan settlement and draft email to R Stark, K Aulet (BR) regarding key takeaways and next steps	0.5
2/10/2023	Herman, Seth	Financial & Operational Matters	Review new due diligence files posted to the dataroom	1.0
2/10/2023	Herman, Seth	Financial & Operational Matters	Call with B Bostwick (M3) re: recovery model	1.6
2/10/2023	Herman, Seth	Financial & Operational Matters	Reviewing and editing draft recovery model	2.5
2/10/2023	Herman, Seth	Financial & Operational Matters	Review company underwriting analysis for loan borrower	0.3
2/10/2023	Herman, Seth	Financial & Operational Matters	Review newly provided financial statements for loan borrower and update loan profile / borrower credit profile	0.5
2/10/2023	Bostwick, Brian	Financial & Operational Matters	Review of recovery analysis with S. Herman (M3)	1.5
2/10/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	0.6
2/11/2023	Manning, Matthew	Financial & Operational Matters	Discussion with M. Canale (BRG) re: VDR access and correspondence with P. Gilman and A. Buscarino (BR) re: same	0.6
2/11/2023	Lytle, Brennan	Financial & Operational Matters	Revise diligence list based on new data room files	0.3
2/11/2023	Herman, Seth	Financial & Operational Matters	Call with M Manning, K Ehrler, B Bostwick (M3) et al re: recovery model	0.8
2/11/2023	Herman, Seth	Financial & Operational Matters	Further develop recovery analysis plus related calls and emails with M Manning and B Bostwick (M3)	0.4
2/11/2023	Bostwick, Brian	Financial & Operational Matters	Discuss recovery analysis	1.0
2/12/2023	Manning, Matthew	Financial & Operational Matters	Review loan documents	0.3
2/12/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Lytle (M3) re: VDR updates	0.1
2/12/2023	Lytle, Brennan	Financial & Operational Matters	Revise deliverable re: exchange breakout of wallet assets	0.2
2/13/2023	O'Connell, Daniel	Financial & Operational Matters	Research and documentation of key information related to Core Scientific first day declaration	2.0
2/13/2023	O'Connell, Daniel	Financial & Operational Matters	Review of illustrative recovery model	1.0
2/13/2023	Manning, Matthew	Financial & Operational Matters	Discussion with B. Bostwick (M3) re: illustrative recovery analysis	1.1
2/13/2023	Lytle, Brennan	Financial & Operational Matters	Prepare comprehensive coin historical price analysis based on BlockFi held cryptocurrency	2.0
2/13/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	0.8
2/13/2023	Bostwick, Brian	Financial & Operational Matters	Review recovery analysis with M. Manning (M3)	1.1
2/13/2023	Herman, Seth	Financial & Operational Matters	Review and revise recovery model	0.5

Date	Name	Task Category	Detail	Hours
2/13/2023	Meghji, Mohsin	Financial & Operational Matters	Calls and correspondence regarding illustrative recovery analysis	0.6
2/14/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with M Renzi, C Goodrich (BRG), K Spicer, J Chu (BlockFi), M Manning, S Herman (M3) et al re: potential recovery on distressed loan	0.7
2/14/2023	O'Connell, Daniel	Financial & Operational Matters	Investigation into company coin balance by asset line item	1.7
2/14/2023	Manning, Matthew	Financial & Operational Matters	Participate in discussion with M. Renzi, C. Goodrich, E. Hengel (BRG), K. Spicer et al (Company) re: Core Scientific	0.7
2/14/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Lytle (M3) re: VDR updates	0.1
2/14/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M. Sawyer (BR) and B. Young, M. Galka (Elementus) re: account movements	0.2
2/14/2023	Lytle, Brennan	Financial & Operational Matters	Prepare updates to the comprehensive diligence list based on data room updates	1.4
2/14/2023	Lytle, Brennan	Financial & Operational Matters	Prepare draft analysis on BlockFi USDT exposure for discussion with the UCC	2.9
2/14/2023	Lytle, Brennan	Financial & Operational Matters	Revise analysis on USDT exposure for presentation to the UCC	2.2
2/14/2023	Lytle, Brennan	Financial & Operational Matters	Prepare initial correspondence with the UCC regarding the exposure to USDT	0.7
2/14/2023	Meghji, Mohsin	Financial & Operational Matters	Review and give comment to illustrative waterfall model	0.5
2/15/2023	O'Connell, Daniel	Financial & Operational Matters	Review of coin level reporting by entity provided by the debtors	1.2
2/15/2023	O'Connell, Daniel	Financial & Operational Matters	Update of mining loan portfolio summary to be presented to UCC	1.8
2/15/2023	Manning, Matthew	Financial & Operational Matters	Review VDR updates and correspondence with B. Lytle (M3) re: same	0.4
2/15/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Lytle and M. Canale (BRG) re: data request	0.1
2/15/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis of asset and liability coin balance variances	1.8
2/15/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis re: coin balance by entity	0.6
2/15/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a variance analysis based on coin analysis by entity data and coin analysis balance sheet data	0.7
2/15/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a balance sheet analysis based on all specific coin types	0.6
2/15/2023	Bostwick, Brian	Financial & Operational Matters	Update recovery analysis with additional information provided	2.0
2/15/2023	Bostwick, Brian	Financial & Operational Matters	Continue to update recovery analysis with additional information provided	1.3
2/15/2023	Bostwick, Brian	Financial & Operational Matters	Continue to update recovery analysis with additional information provided	1.5
2/15/2023	Bostwick, Brian	Financial & Operational Matters	Continue to update recovery analysis with additional information provided	2.0
2/16/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Lytle (M3) and B. MacKinnon (Elementus) re: wallet IDs	0.4

Date	Name	Task Category	Detail	Hours
2/16/2023	Manning, Matthew	Financial & Operational Matters	Review VDR updates	0.3
2/16/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with D. O'Connell (M3) and J. McCarty (BRG) re: data request	0.1
2/16/2023	Lytle, Brennan	Financial & Operational Matters	Prepare comprehensive historical coin price analysis	0.7
2/16/2023	Lytle, Brennan	Financial & Operational Matters	Prepare answers to diligence questions requested by Elementus	0.4
2/16/2023	Lytle, Brennan	Financial & Operational Matters	Review weekly coin analysis provided by the debtors	0.5
2/16/2023	Bostwick, Brian	Financial & Operational Matters	Update recovery model	1.6
2/16/2023	Bostwick, Brian	Financial & Operational Matters	Update recovery model	1.3
2/16/2023	Bostwick, Brian	Financial & Operational Matters	Attend call with B. Mackinnon (Elementus), A. Mologoko (Elementus), M. Canale (BRG), M. Slattery (BRG) regarding alt coin balances	0.4
2/16/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis by entity	1.0
2/16/2023	Herman, Seth	Financial & Operational Matters	Review new dataroom information re: various matters including mining loan borrowers, etc.	2.5
2/17/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with D. O'Connell and B. Lytle (M3) re: data request	0.2
2/17/2023	Lytle, Brennan	Financial & Operational Matters	Prepare initial analysis based on the weekly coin report	2.5
2/17/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a timeline of events to include in the weekly update deck to the UCC	1.0
2/17/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis based on coin balance by entity file provided by the Debtors	2.2
2/17/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	0.8
2/17/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	2.0
2/17/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	2.5
2/17/2023	Bostwick, Brian	Financial & Operational Matters	Prepare recovery analysis	1.7
2/19/2023	Bostwick, Brian	Financial & Operational Matters	Review weekly update materials	1.0
2/20/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of mining loan portfolio to BRG coin level reporting	1.1
2/21/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of mining loan portfolio to debtors provided summary of control assets vs. liabilities	1.2
2/21/2023	Ehrler, Ken	Financial & Operational Matters	Review weekly financial reporting and prepare for committee meeting	0.6
2/21/2023	Ehrler, Ken	Financial & Operational Matters	Debrief with S Herman (M3) re: committee follow ups	0.2
2/21/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a comprehensive historical crypto currency price worksheet based on BlockFi specific coins	2.1

Date	Name	Task Category	Detail	Hours
2/21/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a comprehensive deliverable based on BlockFi USDT exposure	2.5
2/21/2023	Lytle, Brennan	Financial & Operational Matters	Revise weekly update deck based on comments from internal team members based on counterparty exposure and coin assets by entity	2.6
2/21/2023	Lytle, Brennan	Financial & Operational Matters	Revise USDT deliverable to be distributed to BlockFi UCC	1.8
2/21/2023	Bostwick, Brian	Financial & Operational Matters	Discuss Storm and Gemini access with K. Aulet (BR), M. Slade (Kirkland), B. Mackinnon, A. Mologoko (Elementus), M. Henry (BlockFi)	0.2
2/22/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of profitability summary for loan counterparties based on latest historical financials	1.2
2/22/2023	O'Connell, Daniel	Financial & Operational Matters	Call with S. Herman, M. Manning, B. Lytle, and B. Bostwick (M3) to discuss proposed Mining Asset sale materials to present the UCC regarding upcoming committee call	0.5
2/22/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of upcoming UCC sale process discussion regarding mining assets	2.9
2/22/2023	Ehrler, Ken	Financial & Operational Matters	Attend bi weekly finance update with UCC committee members, M Manning (M3), R Stark, K Aulet (BR), et al	1.3
2/22/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Lytle (M3) re: VDR updates	0.2
2/22/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on materials related to mining asset sales process	2.0
2/22/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on materials related to mining asset sale process	2.0
2/22/2023	Bostwick, Brian	Financial & Operational Matters	Prepare materials related to mining asset sale process	1.0
2/22/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on materials related to mining asset sale process	1.3
2/22/2023	Herman, Seth	Financial & Operational Matters	Review revised rig report and correspondence with D O'Connell re: questions, coordination with debtor advisors	0.4
2/22/2023	Herman, Seth	Financial & Operational Matters	Diligence related to key counterparties and related correspondence with D O'Connell (M3)	0.4
2/22/2023	Herman, Seth	Financial & Operational Matters	Review dataroom information	0.6
2/23/2023	Ehrler, Ken	Financial & Operational Matters	Review and reply to correspondence from K Aulet (BR), B Bostwick (M3) and others re: ad hoc reporting requests	0.4
2/23/2023	O'Connell, Daniel	Financial & Operational Matters	Documentation of key questions related to Self-Mining operations and Hosting JV assets	0.6
2/23/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of loan summaries	1.9
2/23/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of Mining Asset Sale summary deliverable regarding JV and self-mining operations	1.5

Date	Name	Task Category	Detail	Hours
2/23/2023	O'Connell, Daniel	Financial & Operational Matters	Revision of UCC deliverable related to the sale of Mining Assets	2.9
2/23/2023	O'Connell, Daniel	Financial & Operational Matters	Development of Mining Asset sale summary ahead of UCC meeting	1.5
2/23/2023	Lytle, Brennan	Financial & Operational Matters	Prepare coin position analysis based on data provided by the Debtors	1.8
2/23/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on UCC materials related to mining assets	1.7
2/23/2023	Bostwick, Brian	Financial & Operational Matters	Prepare UCC deliverable related to mining asset sale process	1.2
2/23/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on UCC deliverable related to mining asset sales process	2.0
2/23/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on UCC deliverable related to mining asset sales process	2.0
2/23/2023	Bostwick, Brian	Financial & Operational Matters	Prepare materials for UCC deliverable related to sale of mining assets	0.5
2/23/2023	Bostwick, Brian	Financial & Operational Matters	Attend call with S. Herman and D. O'Connell (M3) to review UCC materials	2.0
2/23/2023	Bostwick, Brian	Financial & Operational Matters	Attend meeting with B. Bostwick, D. O'Connell, and B. Lytle (M3) regarding next steps to the sale process deliverable	0.8
2/23/2023	Herman, Seth	Financial & Operational Matters	Notes re: asset sale update / diligence discussion with Moelis and BlockFi management	0.3
2/24/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon (Elementus) and K. Ehrler (M3) re: wallet transactions and balances and trading activities	0.6
2/24/2023	Manning, Matthew	Financial & Operational Matters	Correspondence from M. Henry (Company) re: diligence request	0.1
2/24/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on UCC deliverable related to mining assets	1.6
2/24/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on UCC deliverables regarding mining assets	1.5
2/24/2023	Bostwick, Brian	Financial & Operational Matters	Iterate on UCC deliverables regarding mining assets	1.0
2/27/2023	O'Connell, Daniel	Financial & Operational Matters	Attend call with Debtors and Moelis to discuss proposed loan settlement	0.9
2/27/2023	O'Connell, Daniel	Financial & Operational Matters	Development of summary of Core Scientific Inc. illustrative capital structure re: potential claim settlement	1.2
2/27/2023	O'Connell, Daniel	Financial & Operational Matters	Update of Mining Loan book summary analysis for latest bids received from counterparties	1.2
2/27/2023	O'Connell, Daniel	Financial & Operational Matters	Attend call with Debtors and Moelis to discuss latest Mining asset sale proposed settlements and reserve prices for auction	0.5
2/27/2023	O'Connell, Daniel	Financial & Operational Matters	Documentation of key information related to Core Scientific first day declaration and cleansing disclosure re: illustrative capital structure build	1.4
2/27/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Lytle (M3) re: VDR updates	0.1

Date	Name	Task Category	Detail	Hours
2/27/2023	Bostwick, Brian	Financial & Operational Matters	Attend call with M. Manning, S. Herman, D. O'Connell (M3), P. Gilman, S. Palley, H. Lennon, A. Buscarino (BR) to discuss BARC presentations	1.5
2/27/2023	Herman, Seth	Financial & Operational Matters	Review entity level reporting data	0.3
2/27/2023	Herman, Seth	Financial & Operational Matters	Work to address counsel question re: fund flow mechanics, review relevant data room information and call with B Bostwick (M3)	0.4
2/28/2023	Bostwick, Brian	Financial & Operational Matters	Review crypto mining research	0.8
2/28/2023	Herman, Seth	Financial & Operational Matters	Review documents related to revised loan settlement proposal, news updates	0.7

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.4	\$540.00
Manning, Matthew	Managing Director	\$1,150	3.5	\$4,025.00
Ehrler, Ken	Managing Director	\$1,150	2.6	\$2,932.50
Herman, Seth	Director	\$945	4.4	\$4,158.00
Bostwick, Brian	Vice President	\$750	1.8	\$1,350.00
O'Connell, Daniel	Senior Associate	\$650	5.5	\$3,575.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Total			18.2	\$16,580.50

Date	Name	Task Category	Detail	Hours
2/1/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with Moelis to discuss proposed loan settlement agreement	0.6
2/2/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Canale (BRG) and S. Herman (M3) to discuss key diligence request items	0.5
2/2/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi et al (BRG), M DiYanni et al (Moelis), T Axelrod et al (BR), M Manning et al (M3) et al re: case updates and coordination	0.5
2/2/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with E Hengel, M Shankweiler et al (BRG), R MacKinnon et al (Elementus), K Ehrler, M Manning et al (M3) re: weekly finance update	0.5
2/2/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all-advisors meeting with M Renzi, E Hengel, M Canale (BRG), M Manning (M3), K Aulet (BR) et al re: financial/operational/legal update	0.5
2/2/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly cash flow variance analysis call with E Hengel (BRG), M Manning, S Herman (M3) et al	0.5
2/2/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly update call with company advisors, M3, Elementus and Brown Rudnick (.6); Participate in weekly finance update call with E. Hengel and J. McCarthy (BRG), M. Henry (Company) and M3 team (.5)	1.1

Date	Name	Task Category	Detail	Hours
2/3/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting on potential wallet preference claims with M Renzi, M Canale (BRG), C Okike (K&E), M Manning (M3), R MacKinnon (Elementus) et al	0.8
2/3/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participate in discussion with M. Canale (BRG), M. Henry (Company), K. Ehrler (M3) and B. McKinnon (Elementus) re: wallet (.5); Participate in discussion with BRG, Kirkland, Haynes & Boone, BR, M3 and Elementus teams and M. Henry (Company) re: wallet analysis (.8)	1.3
2/6/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with Moelis to discuss claims CIM	1.1
2/8/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Participate in derivatives discussion with BRG	0.4
2/8/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Meghji, M Manning (M3), M Renzi (BRG) re: hedging strategies	0.3
2/9/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with J McCarthy, E Hengel et al (BRG), M Manning (M3) re: weekly financial update and due diligence items	0.6
2/9/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend all hands professionals call with K Aulet et al (BR), M Manning et al (M3), K Okike, F Petrie et al (K&E), J Dermont et al (Moelis) re: case updates	0.5
2/10/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Mining Loan Portfolio call with Moelis, BRG, Company	1.3
2/12/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with Moelis to discuss Atlas Technology Group loan settlement proposal	0.5
2/13/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Scheduling and general correspondence with BRG and Kirkland representatives	0.9
2/14/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Discussion with debtors and Moelis regarding latest loan settlement proposals	0.6

Date	Name	Task Category	Detail	Hours
2/14/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi et al (BRG), K Spicer et al (BlockFi) re: Core Scientific	0.7
2/16/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend weekly UCC Advisors update call with debtors	0.6
2/16/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly meeting with E Hengel, M Canale (BRG), M DiYanni (Moelis), Haynes & Boone, K&E, Brown Rudnick, M Manning (M3) et al re: debtor operational updates, progress on sales processes, case updates, diligence requests	0.8
2/16/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participate in weekly update discussion with Debtor and UCC advisors	0.5
2/22/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	General correspondence with debtors and advisors	0.4
2/22/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with J. McCarty (BRG), S. Herman, D. O'Connell and K. Ehrler (M3) re: mining loan	0.2
2/22/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Discuss mining portfolio bids with M. DiYanni (Moelis)	0.3
2/23/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Scheduling meeting(s) with Debtors, including BRG	0.3
2/23/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Renzi (BRG) and M. Meghji (M3) re: process	0.1
2/23/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Review weekly update deck from Debtors	0.3
2/23/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Attend UCC Weekly Finance Update call with M3 and BRG	0.2

Date	Name	Task Category	Detail	Hours
2/23/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with BRG re: weekly finance update	0.2
2/23/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi et al (BRG), M DiYanni, B Tichenor et al (Moelis), K Aulet (BR), K Ehrler et al (M3) re: case developments and coordination	0.8
2/24/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi (BRG) re: updates, coordination	0.3

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	9.6	\$11,040.00
Ehrler, Ken	Managing Director	\$1,150	4.3	\$4,945.00
Herman, Seth	Director	\$945	11.1	\$10,489.50
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Lytle, Brennan	Associate	\$550	3.2	\$1,760.00
Total			28.2	\$28,234.50

Date	Name	Task Category	Detail	Hours
2/3/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Draft email to A Rizkalla, T Axelrod (BR) re: weekly UCC update materials	0.1
2/4/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Draft email to K Aulet (BR) to address questions re: crypto holdings and loans	0.2
2/5/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Draft email to BR, M3 and Elementus teams re: UCC weekly update materials	0.1
2/6/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with K Aulet (BR) re: weekly materials and sale process update	0.2
2/6/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with K Aulet (BR) re: sale process update, weekly UCC materials, due diligence update, etc.	0.3
2/7/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Reading correspondence amongst the committee and advisors in Moxo platform	0.3
2/7/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with K Aulet (BR) re: loan settlement update, other discussion topics and recommendations for UCC call	0.1
2/7/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with R Stark, K Aulet et al (BR), M Manning (M3) re: case updates and strategy	2.1
2/8/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepare for financial update call with the committee re: due diligence, assets and liabilities/coin details and sale process update	0.5
2/8/2023	Herman, Seth	General Correspondence	Correspondence with B Silverberg, K Aulet (BR, M Meghji et al (M3) re: recovery modeling	0.3

Date	Name	Task Category	Detail	Hours
		with UCC & UCC Counsel		
2/9/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with K. Aulet (BR) re: meeting details (.1); correspondence with UCC re: same (.2)	0.3
2/14/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting with M Manning, S Herman (M3), R Stark, K Aulet (BR), R MacKinnon (Elementus), committee members, et al, and provide update on case workstreams and address committee questions	1.5
2/14/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (.5) and participate in weekly UCC committee meeting (1.5)	2.0
2/14/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend committee with the committee, R Stark et al (BR), M Manning, K Ehrler et al (M3), R MacKinnon (Elementus) re: case updates	1.5
2/14/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepare notes for discussion with UCC re: asset sale process updates	0.4
2/15/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with B. Silverberg (BR) and B. MacKinnon (Elementus) re: meeting with Debtors	0.3
2/17/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with G. Kinoian (GB) re: customer contact email	0.3
2/17/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with K. Aulet (BR) and D. O'Connell (M3) re: mining entities	0.2
2/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with UCC committee members re: questions on wallet and coin balances	0.3
2/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly committee meeting re: case updates with K Aulet, R Stark (BR), UCC members, S Herman (M3) et al	1.2
2/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare and send response to detailed wallet and asset questions	0.9
2/21/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Participate in weekly UCC Committee call	1.0
2/21/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with K. Ehrler, B. Lytle (M3) and committee member re: assets and liabilities	0.2

Date	Name	Task Category	Detail	Hours
2/21/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Present at weekly call with the committee, R Stark, B Silverberg, K Aulet et al (BR), K Ehrler et al (M3)	1.1
2/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss questions with UCC member and B Lytle (M3) re: questions on wallet analysis	0.4
2/22/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (1.2) and participate in biweekly UCC and FA discussion (1.3)	2.5
2/22/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with D. O'Connell (M3), R. Stark and K. Aulet (BR) re: committee materials	0.2
2/22/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Prepare analysis on USDT for meeting with UCC member	0.4
2/22/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, (M3) and UCC member regarding USDT exposure	0.3
2/22/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Present regarding asset sale update on finance call with the committee, R Stark et al (BR), M Manning et al (M3)	1.0
2/22/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Preparation to present on call with UCC re: mining sale process, settlements, other financial matters	0.8
2/26/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review and edit weekly presentation materials for the committee	0.8
2/27/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Perform final review of weekly presentation materials	0.3
2/27/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend call with M3 & BR discussion BARC documents	1.4
2/28/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (.4) and participate in UCC call (2)	2.4
2/28/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with B. Silverberg (BR) and M. Meghji (M3) re: wallet currency	0.2
2/28/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, R Stark, K Aulet et al (BR), M Meghji, M Manning (M3) re: case updates and strategy	1.0

Date	Name	Task Category	Detail	Hours
2/28/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Prepare updates to case timeline based on comments from Brown Rudnick	1.1

Miscellaneous Motions

On an ongoing basis, M3 supports counsel through preparing diligence for motions and objections, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	4.5	\$5,175.00
Ehrler, Ken	Managing Director	\$1,150	8.5	\$9,775.00
Herman, Seth	Director	\$945	0.3	\$283.50
Bostwick, Brian	Vice President	\$750	0.7	\$525.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Total			14.0	\$15,758.50

Date	Name	Task Category	Detail	Hours
2/6/2023	Herman, Seth	Miscellaneous Motions	Review revised draft of objection to loan settlement	0.3
2/16/2023	Ehrler, Ken	Miscellaneous Motions	Review and comment on memo from T Axelrod (BR) re: wallet motion	0.6
2/16/2023	Ehrler, Ken	Miscellaneous Motions	Continue review of memo re: wallet motion	1.4
2/16/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise memo re: wallet motion and provide feedback to T Axelrod (BR) et al	2.6
2/16/2023	Manning, Matthew	Miscellaneous Motions	Review and revise wallet memo and correspondence and discussions with T. Axelrod (BR), K. Ehrler (M3) and B. MacKinnon (Elementus)	2.5
2/16/2023	Manning, Matthew	Miscellaneous Motions	Continue to review and revise wallet memo and correspondence and discussions with T. Axelrod (BR), K. Ehrler (M3) and B. MacKinnon (Elementus)	0.6
2/17/2023	Ehrler, Ken	Miscellaneous Motions	Attend meeting with T Axelrod, K Aulet, M Sawyer (BR), M Manning (M3), R MacKinnon (Elementus) re: wallet memo	0.7
2/17/2023	Ehrler, Ken	Miscellaneous Motions	Review notes from meeting re: wallet memo	0.3
2/17/2023	Ehrler, Ken	Miscellaneous Motions	Review Wallet TOS and prepare additional diligence questions ahead of wallet motion hearing	0.9
2/17/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise wallet memo from T Axelrod (BR)	0.8
2/17/2023	Manning, Matthew	Miscellaneous Motions	Attend meeting with T Axelrod, K Aulet, M Sawyer (BR), M Manning (M3), R MacKinnon (Elementus) re: wallet memo	0.8
2/17/2023	Bostwick, Brian	Miscellaneous Motions	Review wallet preferences memo	0.7
2/21/2023	Ehrler, Ken	Miscellaneous Motions	Correspond with B Lytle (M3) re: wallet analysis	0.3
2/21/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with D. Stolz (GB) re: sealing discussion	0.3

Date	Name	Task Category	Detail	Hours
2/22/2023	Ehrler, Ken	Miscellaneous Motions	Review and prepare notes and questions on wallet diligence responses from K&E	0.9
2/22/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with K. Aulet (BR) and K. Ehrler (M3) re: same	0.1
2/23/2023	Manning, Matthew	Miscellaneous Motions	Review wallet diligence responses and correspondence with K. Aulet (BR) and K. Ehrler (M3) re: same	0.2

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.4	\$1,890.00
Manning, Matthew	Managing Director	\$1,150	11.1	\$12,765.00
Ehrler, Ken	Managing Director	\$1,150	18.3	\$20,987.50
Herman, Seth	Director	\$945	4.2	\$3,969.00
Bostwick, Brian	Vice President	\$750	0.5	\$375.00
O'Connell, Daniel	Senior Associate	\$650	1.2	\$780.00
Lytle, Brennan	Associate	\$550	1.2	\$660.00
Total			37.9	\$41,426.50

Date	Name	Task Category	Detail	Hours
2/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss wallet preference analysis with B Lytle (M3)	0.3
2/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review notes regarding Wallet flow of funds and potential preference claims	0.2
2/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Cross reference Debtor-provided wallet transaction information with coin pricing to assess potential preference claims	1.2
2/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue analysis of potential preference actions	2.5
2/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss follow ups on wallet transaction analysis with B MacKinnon (Elementus) and M Manning (M3)	0.4
2/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise wallet analysis and diligence Debtor-provided projection on potential preferences and holdbacks	2.1
2/2/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discuss follow ups on wallet transaction analysis with B. MacKinnon (Elementus) and K. Ehrler (M3)	0.4
2/2/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Discussion with M3 team regarding litigation matters	0.5
2/3/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with P Gilman, S Dwoskin et al (BR), M Manning, K Ehrler (M3) re: litigation matters	0.9
2/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M Canale (BRG) and M Henry (Company), M Manning (M3), B MacKinnon (Elementus) re: Debtor's preference analysis and wallet transaction data provided	0.5
2/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Debrief on call with company and BRG with M Manning (M3)	0.2
2/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Update wallet preference analysis to back-test updates provided by the Debtor	0.8

Date	Name	Task Category	Detail	Hours
2/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with P Gilman (BR), M Manning (M3), Elementus team and others re: investigation workplan and progress on diligence information	0.9
2/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis on wallet preference actions to reconcile with Debtor-provided projections	1.6
2/3/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Participate in call with P. Gilman, S. Dwoskin, S. Palley and BR team (BR), K. Ehrler and S. Herman (M3), M. Galka, B. Young and B. McKinnon (Elementus) on litigation matters (.9); review analysis on potential wallet preferences (1.1)	2.0
2/3/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Debrief on call with company and BRG with K. Ehrler (M3)	0.2
2/3/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend discussion on litigation matters with Elementus and Brown Rudnick	0.9
2/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Update analysis on wallet preferences to compare potential assets to distribute under various preference scenarios	1.3
2/9/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR) and B. MacKinnon and M. Galka (Elementus) re: document requests	0.3
2/9/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. MacKinnon, A. Mologoko, N. Shaker (Elementus) discussing updates to Elementus investigation into the segregation of funds and next steps	1.2
2/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3), B. MacKinnon, A. Mologoko, N. Shaker (Elementus) discussing updates to Elementus investigation into the segregation of funds and next steps	1.2
2/10/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Participate in call with P. Gilman, S. Dwoskin et al (BR), S. Herman and K. Ehrler (M3) and B. McKinnon (Elementus) re: investigation updates	0.6
2/10/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with P Gilman, S Dwoskin et al (BR), M Manning (M3), B Young et al (Elementus) re: investigation updates	0.6
2/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis of wallet transactions and preferences per updated company/BRG information	1.6
2/12/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review company financials and correspondence with P. Gilman and K. Aulet (BR) re: same	1.3
2/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis on preferences and compare to BRG results	0.8

Date	Name	Task Category	Detail	Hours
2/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise reconciliation and analysis of wallet preference claims and assets to release	1.7
2/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M Renzi, M Canale (BRG), M Manning (M3), M Henry (BlockFi), K Aulet (BR), C Okike (K&E) re: potential wallet transfer preferences	0.5
2/13/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Participate in discussion with M. Renzi, M. Canale (BRG), K. Ehrler (M3), M. Henry (Company), K. Aulet (BR) and C. Okike (K&E) re: potential wallet transfer preferences	0.5
2/15/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with M Sawyer (BR), R MacKinnon (Elementus), M Manning (M3) re: wallet motion analysis	1.7
2/15/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with M. Sawyer (BR) on BIA and wallet accounts (.3); discussion with M. Sawyer (BR), B. McKinnon (Elementus) and K. Ehrler (M3) re: same (1.7)	2.0
2/15/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR) and B. MacKinnon (Elementus) re: data requests	0.3
2/17/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Participate in discussion with S. Palley, H. Lennon and A. Buscarino (BR) and A. Mologoko (Elementus) re: investigation	0.4
2/23/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence from Kirkland VDR update	0.2
2/24/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Attend call with Elementus and Brown Rudnick teams to discuss status of investigation workstream	0.5
2/26/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR) and M3 team re: document review request	0.3
2/27/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare for (1.2) and participate in discussion with P Gilman, S Palley et al (BR), M Manning (M3) re: questions regarding BARC reports in connection with investigation exercise (1.4)	2.6
2/27/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review historical BARC presentations in preparation for call with P Gilman (BR)	1.3
2/27/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with P Gilman, S Palley et al (BR), M Manning (M3) re: questions regarding BARC reports in connection with investigation exercise	1.4

SOFAs & SOALs

On an ongoing basis, M3 will complete analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performing detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with SOFA/SOAL information.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	0.9	\$1,035.00
Ehrler, Ken	Managing Director	\$1,150	0.5	\$575.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	2.8	\$1,820.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Total			4.2	\$3,430.00

Date	Name	Task Category	Detail	Hours
2/1/2023	Ehrler, Ken	SOFAs & SOALs	Prepare Wallet balance roll-forward from Debtor-provided detail and compare to historical financials and SOFA reporting	0.5
2/17/2023	O'Connell, Daniel	SOFAs & SOALs	Creation of consolidated list of loan counterparties as of the petition date and as of the latest schedules provided by the debtors	2.8
2/22/2023	Manning, Matthew	SOFAs & SOALs	Correspondence with K. Ehrler, B. Bostwick and B. Lytle (M3) re: SOALs and review of analysis by country	0.9